

**The Imperial School of Feng Shui and  
Chinese Horoscopes Ltd.**

**Unaudited Financial Statements  
for the Year Ended 31 December 2017**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

**The Imperial School of Feng Shui and  
Chinese Horoscopes Ltd. (Registered number: SC211930)**

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for the Year Ended 31 December 2017**

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**The Imperial School of Feng Shui and  
Chinese Horoscopes Ltd.**

**Company Information  
for the Year Ended 31 December 2017**

**DIRECTOR:** P Forsyth

**SECRETARY:** S Duffy

**REGISTERED OFFICE:** 9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

**REGISTERED NUMBER:** SC211930 (Scotland)

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

**BANKERS:** The Royal Bank of Scotland plc  
Edinburgh West End Office  
142-144 Princes Street  
Edinburgh  
EH2 4EQ

**The Imperial School of Feng Shui and  
Chinese Horoscopes Ltd. (Registered number: SC211930)**

**Balance Sheet  
31 December 2017**

|  | Notes | 2017<br>£     | £          | 2016<br>£    | £          |
|--|-------|---------------|------------|--------------|------------|
| <b>FIXED ASSETS</b>                          |       |               |            |              |            |
| Tangible assets                              | 4     |               | 195        |              | 390        |
| <b>CURRENT ASSETS</b>                        |       |               |            |              |            |
| Stocks                                       |       | 3,534         |            | 2,496        |            |
| Debtors                                      | 5     | 1,669         |            | -            |            |
| Cash at bank                                 |       | <u>7,877</u>  |            | <u>3,538</u> |            |
|  |       | 13,080        |            | 6,034        |            |
| <b>CREDITORS</b>                             |       |               |            |              |            |
| Amounts falling due within one year          | 6     | <u>13,082</u> |            | <u>6,201</u> |            |
| <b>NET CURRENT LIABILITIES</b>               |       |               | (2)        |              | (167)      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 193        |              | 223        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>37</u>  |              | <u>74</u>  |
| <b>NET ASSETS</b>                            |       |               | <u>156</u> |              | <u>149</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |            |              |            |
| Called up share capital                      |       |               | 100        |              | 100        |
| Retained earnings                            |       |               | <u>56</u>  |              | <u>49</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>156</u> |              | <u>149</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**The Imperial School of Feng Shui and  
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**Balance Sheet - continued  
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 May 2018 and were signed by:

P Forsyth - Director

The notes form part of these financial statements

**The Imperial School of Feng Shui and  
Chinese Horoscopes Ltd. (Registered number: SC211930)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

The Imperial School of Feng Shui and Chinese Horoscopes Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover and revenue recognition**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when the goods or services are supplied to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments comprise financial assets and financial liabilities which are recognised when the company become a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise bank other debtors. Financial liabilities comprise accruals and other creditors.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**The Imperial School of Feng Shui and  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 January 2017     |                                    |
| and 31 December 2017  | <u>585</u>                         |
| <b>DEPRECIATION</b>   |                                    |
| At 1 January 2017     | 195                                |
| Charge for year       | <u>195</u>                         |
| At 31 December 2017   | <u>390</u>                         |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 December 2017   | <u>195</u>                         |
| At 31 December 2016   | <u>390</u>                         |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2017<br>£    | 2016<br>£ |
|---------------|--------------|-----------|
| Other debtors | <u>1,669</u> | <u>-</u>  |

**The Imperial School of Feng Shui and  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2017          | 2016         |
|------------------------------|---------------|--------------|
|                              | £             | £            |
| Taxation and social security | 1,819         | 2,051        |
| Other creditors              | <u>11,263</u> | <u>4,150</u> |
|                              | <u>13,082</u> | <u>6,201</u> |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.