

**The Imperial School of Feng Shui and
Chinese Horoscopes Ltd.**

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2013

**The Imperial School of Feng Shui and
Chinese Horoscopes Ltd. (Registered number: SC211930)**

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for the Year Ended 31 December 2013**

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**The Imperial School of Feng Shui and
Chinese Horoscopes Ltd.**

**Company Information
for the Year Ended 31 December 2013**

DIRECTOR:	P Forsyth
SECRETARY:	S Duffy
REGISTERED OFFICE:	9 Ainslie Place Edinburgh Midlothian EH3 6AT
REGISTERED NUMBER:	SC211930 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland plc Edinburgh West End Office 142-144 Princes Street Edinburgh EH2 4EQ

**The Imperial School of Feng Shui and
Chinese Horoscopes Ltd. (Registered number: SC211930)**

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		4,922	3,425
Debtors		88	442
Cash at bank		<u>3,385</u>	<u>4,123</u>
		8,395	7,990
CREDITORS			
Amounts falling due within one year		<u>4,756</u>	<u>5,578</u>
NET CURRENT ASSETS		<u>3,639</u>	<u>2,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,639</u>	<u>2,412</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>3,539</u>	<u>2,312</u>
SHAREHOLDERS' FUNDS		<u>3,639</u>	<u>2,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**The Imperial School of Feng Shui and
Chinese Horoscopes Ltd. (Registered number: SC211930)**

**Abbreviated Balance Sheet - continued
31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2014 and were signed by:

P Forsyth - Director

The notes form part of these abbreviated accounts

**The Imperial School of Feng Shui and
Chinese Horoscopes Ltd. (Registered number: SC211930)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when the goods or services are supplied to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>1,141</u>
DEPRECIATION	
At 1 January 2013	
and 31 December 2013	<u>1,141</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

**The Imperial School of Feng Shui and
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.