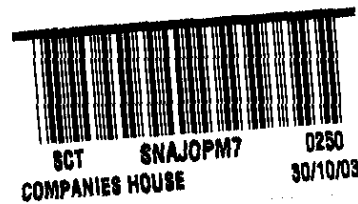


COMPANY REGISTRATION NUMBER SC211930

**THE IMPERIAL SCHOOL OF FENG SHUI &
CHINESE HOROSCOPES LTD
ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2002**



**THE IMPERIAL SCHOOL OF FENG SHUI & CHINESE
HOROSCOPES LTD**

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2002

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the <i>abbreviated accounts</i>	2

THE IMPERIAL SCHOOL OF FENG SHUI & CHINESE HOROSCOPES LTD

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2002

	Note	2002 £	£	2001 £	£
Current Assets					
Stocks		200		-	
Debtors		2,030		4,430	
Cash at bank and in hand		22,443		22,849	
		<u>24,673</u>		<u>27,279</u>	
CREDITORS: Amounts falling due within one year		<u>18,270</u>		<u>22,822</u>	
NET CURRENT ASSETS			<u>6,403</u>		<u>4,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,403</u>		<u>4,457</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and loss account			<u>6,303</u>		<u>4,357</u>
Shareholders' FUNDS			<u>6,403</u>		<u>4,457</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

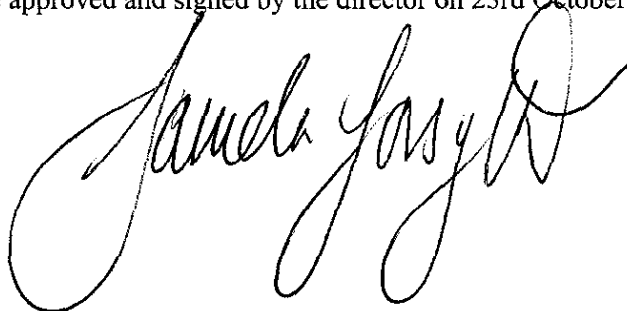
The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 23rd October 2003.

MISS PAMELA FORSYTH



The notes on page 2 form part of these abbreviated accounts.

THE IMPERIAL SCHOOL OF FENG SHUI & CHINESE HOROSCOPES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**THE IMPERIAL SCHOOL OF FENG SHUI & CHINESE
HOROSCOPES LTD**

**ACCOUNTANTS' REPORT TO THE DIRECTOR
YEAR ENDED 31ST DECEMBER 2002**


As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31st December 2002, set out on pages 1 to 2.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

9 Ainslie Place
Edinburgh
EH3 6AT

23rd October 2003


WHITELAW WELLS
Chartered Accountants