

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2004
for
The Imperial School of Feng Shui &
Chinese Horoscopes Ltd



**The Imperial School of Feng Shui &
Chinese Horoscopes Ltd**

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for the Year Ended 31 December 2004**

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**The Imperial School of Feng Shui &
Chinese Horoscopes Ltd**

**Company Information
for the Year Ended 31 December 2004**

DIRECTOR: P Forsyth

SECRETARY: S Duffy

REGISTERED OFFICE: 9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

REGISTERED NUMBER: SC211930

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS: The Royal Bank of Scotland plc
142-144 Princes Street
Edinburgh
EH2 4EQ

**The Imperial School of Feng Shui &
Chinese Horoscopes Ltd**

**Abbreviated Balance Sheet
31 December 2004**

	2004 £	2003 £
CURRENT ASSETS		
Stocks	-	638
Debtors	2,618	986
Cash at bank and in hand	19,012	21,724
	<u>21,630</u>	<u>23,348</u>
CREDITORS		
Amounts falling due within one year	16,608	20,332
	<u>16,608</u>	<u>20,332</u>
NET CURRENT ASSETS	<u>5,022</u>	<u>3,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>5,022</u></u>	<u><u>3,016</u></u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	4,922	2,916
	<u>5,022</u>	<u>3,016</u>
SHAREHOLDERS' FUNDS	<u><u>5,022</u></u>	<u><u>3,016</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

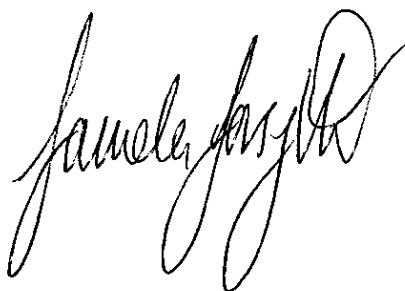
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

P Forsyth - Director

Approved by the Board on 7 November 2005



The notes form part of these abbreviated accounts

**The Imperial School of Feng Shui &
Chinese Horoscopes Ltd**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>


**The Imperial School of Feng Shui &
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**Report of the Accountants to the Director of
The Imperial School of Feng Shui &
Chinese Horoscopes Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

7 November 2005