

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2012
for
Sporting Wilderness Ltd

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for the Year Ended 31 March 2012

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Sporting Wilderness Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR: J T G Bondzio

SECRETARY: Mrs F Bondzio

REGISTERED OFFICE: Corglass Lodge
Blacksboat
Ballindalloch
AB37 9BS

REGISTERED NUMBER: SC211867 (Scotland)

ACCOUNTANTS: Peter Munro & Company
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Sporting Wilderness Ltd (Registered number: SC211867)

Report of the Director
for the Year Ended 31 March 2012

The director presents his report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of sporting agents. The company was not actively trading during the year ended 31 March 2012.

DIRECTOR

J T G Bondzio held office during the whole of the period from 1 April 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J T G Bondzio - Director

19 December 2012

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	31.3.12 £	31.3.11 £
TURNOVER		-	-
Administrative expenses		<u>752</u>	<u>349</u>
OPERATING LOSS and			
LOSS ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	(752)	(349)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		(752)	(349)
Retained profit brought forward		<u>12,367</u>	<u>12,716</u>
RETAINED PROFIT CARRIED FORWARD		<u>11,615</u>	<u>12,367</u>

Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	4		-		437
CURRENT ASSETS					
Debtors	5	13,382		13,382	
Cash at bank		<u>4</u>		<u>4</u>	
		13,386		13,386	
CREDITORS					
Amounts falling due within one year	6	<u>1,671</u>		<u>1,356</u>	
NET CURRENT ASSETS			<u>11,715</u>		<u>12,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,715</u>		<u>12,467</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			<u>11,615</u>		<u>12,367</u>
SHAREHOLDERS' FUNDS			<u>11,715</u>		<u>12,467</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 19 December 2012 and were signed by:

J T G Bondzio - Director

Notes to the Financial Statements
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.12	31.3.11
	£	£
Depreciation - owned assets	-	109
Loss on disposal of fixed assets	<u>437</u>	<u>-</u>
Director's remuneration	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2011	1,664
Disposals	<u>(1,664)</u>
At 31 March 2012	<u>-</u>
DEPRECIATION	
At 1 April 2011	1,227
Eliminated on disposal	<u>(1,227)</u>
At 31 March 2012	<u>-</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>437</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.12	31.3.11
	£	£
Other debtors	<u>13,382</u>	<u>13,382</u>

Included in debtors is £13,382 (2011 - £13,382) due from an associated company, Sporting Scotland Limited.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.12	31.3.11
	£	£
Other creditors	<u>1,671</u>	<u>1,356</u>

Included in creditors less than one year is a balance on the director's loan account of £1,255 (2011 - £866). The loan is interest free and has no fixed repayment terms.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. **RELATED PARTY DISCLOSURES**

Included in debtors is a balance of £13,382 due from an associated company, Sporting Scotland Limited (2011 £13,382). This is an associated company by virtue of being under the common control of Joerg Bondzio and his wife, Mrs Fiona Bondzio. The amount due has no fixed repayment terms and is an interest free loan.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director, Joerg Bondzio and his wife Fiona Bondzio who each hold 50% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.