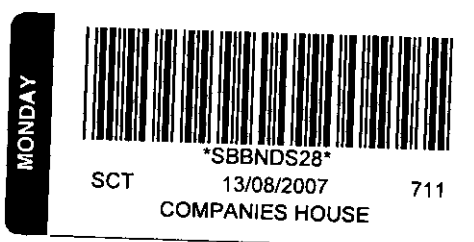


**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006
FOR
SPORTING WILDERNESS LIMITED**



SPORTING WILDERNESS LIMITED

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for the year ended 31 March 2006**

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SPORTING WILDERNESS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2006

DIRECTOR: J T G Bondzio

SECRETARY: F Bondzio

REGISTERED OFFICE: Corglass Lodge
Blacksboat
Ballindalloch
AB37 9BS

REGISTERED NUMBER: SC 211867 (Scotland)

ACCOUNTANTS: Angus Davidson
Chartered Accountants
"Arisaig"
36 Victoria Road
Ballater
AB35 5QX

SPORTING WILDERNESS LIMITED

**REPORT OF THE DIRECTOR
for the year ended 31 March 2006**

The director presents his report with the financial statements of the company for the year ended 31 March 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of sporting agents

DIRECTOR

J T G Bondzio was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31.3.06	1.4.05
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



J T G Bondzio Director

Date

9/8/07

SPORTING WILDERNESS LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2006**

	Notes	31 3 06 £	31 3 05 £
TURNOVER	2	47,678	23,341
Cost of sales		35,444	17,546
GROSS PROFIT		12,234	5,795
Administrative expenses		1,092	1,160
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	11,142	4,635
Tax on profit on ordinary activities	4	1,479	27
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		9,663	4,608
PROFIT FOR THE YEAR		9,663	4,608
Retained profit brought forward		6,730	2,122
RETAINED PROFIT CARRIED FORWARD		16,393	6,730

The notes form part of these financial statements

SPORTING WILDERNESS LIMITED

BALANCE SHEET 31 March 2006

	Notes	31 3 06 £	£	31 3 05 £	£
FIXED ASSETS					
Tangible assets	5		1,332		
CURRENT ASSETS					
Debtors	6	17,551		6,097	
Cash at bank		36		1,580	
		<u>17,587</u>		<u>7,677</u>	
CREDITORS					
Amounts falling due within one year	7	<u>2,426</u>		<u>847</u>	
NET CURRENT ASSETS			<u>15,161</u>		<u>6,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,493</u>		<u>6,830</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			<u>16,393</u>		<u>6,730</u>
SHAREHOLDERS' FUNDS			<u>16,493</u>		<u>6,830</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

9/8/07

and were signed by



J T G Bondzio Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2006

SPORTING WILDERNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2006

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,664
At 31 March 2006	<u>1,664</u>
DEPRECIATION	
Charge for year	332
At 31 March 2006	<u>332</u>
NET BOOK VALUE	
At 31 March 2006	<u><u>1,332</u></u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 06	31 3 05
	£	£
Other debtors	17,551	6,097
	<u><u>17,551</u></u>	<u><u>6,097</u></u>

Included in debtors is a loan to the director, Mr Joerg Bondzio of £1,661 (2005 £1357) The loan is interest free and has no fixed repayment terms

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 06	31 3 05
	£	£
Taxation and social security	1,506	27
Other creditors	920	820
	<u><u>2,426</u></u>	<u><u>847</u></u>

8 CALLED UP SHARE CAPITAL

Authorised			31 3 06	31 3 05
Number	Class	Nominal	£	£
		value		
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted and issued			31 3 06	31 3 05
Number	Class	Nominal	£	£
		value		
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

SPORTING WILDERNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS continued for the year ended 31 March 2006

9 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2006 and 31 March 2005

	31 3 06	31 3 05
	£	£
J T G Bondzio		
Balance outstanding at start of year	1,357	1,251
Balance outstanding at end of year	1,661	1,357
Maximum balance outstanding during year	<u>1,661</u>	<u>1,357</u>

The loan to the director, Mr Joerg Bondzio is interest free and there are no fixed repayment terms

10 RELATED PARTY DISCLOSURES

Included in debtors is a balance of £15,890 due from an associated company, Sporting Scotland Limited. This is an associated company by virtue of being under the common control of Joerg Bondzio and his wife Mrs Fiona Bondzio. The amount due has no fixed repayment terms and is an interest free loan.

11 ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Joerg Bondzio and his wife Fiona Bondzio who each hold 50% of the issued ordinary share capital.