

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004  
FOR  
SPORTING WILDERNESS LIMITED**



Angus Davidson  
Chartered Accountants  
"Arisaig"  
36 Victoria Road  
Ballater  
AB35 5QX

**SPORTING WILDERNESS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2004**

**DIRECTOR:** J T G Bondzio

**SECRETARY:** F Bondzio

**REGISTERED OFFICE:** Corglass Lodge  
Blacksboat  
Ballindalloch  
AB37 9BS

**REGISTERED NUMBER:** SC 211867 (Scotland)

**ACCOUNTANTS:** Angus Davidson  
Chartered Accountants  
"Arisaig"  
36 Victoria Road  
Ballater  
AB35 5QX

**SPORTING WILDERNESS LIMITED**

**REPORT OF THE DIRECTOR  
for the year ended 31 March 2004**

The director presents his report with the financial statements of the company for the year ended 31 March 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of sporting agents.

**DIRECTOR**

J T G Bondzio was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.3.04</b>	<b>1.4.03</b>
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J T G Bondzio - Director

Date: 18/3/05

**SPORTING WILDERNESS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2004

		31.3.04	31.3.03
	Notes	£	£
<b>TURNOVER</b>		34,582	4,186
Cost of sales		25,062	3,804
<b>GROSS PROFIT</b>		9,520	382
Administrative expenses		7,033	487
<b>OPERATING PROFIT/(LOSS)</b>			
<b>ON ORDINARY ACTIVITIES</b>			
<b>BEFORE TAXATION</b>	2	2,487	(105)
Tax on profit/(loss) on ordinary activities	3	235	25
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>			
<b>AFTER TAXATION</b>		2,252	(130)
Deficit brought forward		(130)	-
<b>RETAINED PROFIT/(DEFICIT) CARRIED FORWARD</b>		£2,122	£(130)

The notes form part of these financial statements

## SPORTING WILDERNESS LIMITED

BALANCE SHEET  
31 March 2004

		31.3.04	31.3.03
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	4	4,141	311
Cash at bank		60	12
		<u>4,201</u>	<u>323</u>
<b>CREDITORS:</b> Amounts falling due within one year	5	1,979	353
		<u>2,222</u>	<u>(30)</u>
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£2,222</u>	<u>£(30)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	100	100
Profit and loss account		2,122	(130)
		<u>£2,222</u>	<u>£(30)</u>
<b>SHAREHOLDERS' FUNDS:</b>			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
J T G Bondzio - Director

Approved by the Board on 18/3/05

The notes form part of these financial statements

**SPORTING WILDERNESS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2003 - operating loss) is stated after charging:

	31.3.04 £	31.3.03 £
Director's emoluments and other benefits etc	<u>3,080</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.04 £	31.3.03 £
Current tax:		
UK corporation tax	<u>235</u>	<u>25</u>
Tax on profit/(loss) on ordinary activities	<u>235</u>	<u>25</u>

**4. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
Amount due from associated company	2,890	-
Director's current account	<u>1,251</u>	<u>311</u>
	<u>4,141</u>	<u>311</u>

**5. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
Social security & other taxes	1,344	-
Taxation	235	-
Accrued expenses	<u>400</u>	<u>353</u>
	<u>1,979</u>	<u>353</u>

**SPORTING WILDERNESS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2004

**6. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>