

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003  
FOR  
SPORTING WILDERNESS LIMITED**



Angus Davidson  
Chartered Accountants  
"Arisaig"  
36 Victoria Road  
Ballater  
AB35 5QX

**SPORTING WILDERNESS LIMITED**

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for the year ended 31 March 2003**

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**SPORTING WILDERNESS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2003**

**DIRECTOR:** J T G Bondzio

**SECRETARY:** F Bondzio

**REGISTERED OFFICE:** Corglass Lodge  
Blacksboat  
Ballindalloch  
AB37 9BS

**REGISTERED NUMBER:** SC 211867 (Scotland)

**ACCOUNTANTS:** Angus Davidson  
Chartered Accountants  
"Arisaig"  
36 Victoria Road  
Ballater  
AB35 5QX

**SPORTING WILDERNESS LIMITED**

**REPORT OF THE DIRECTOR  
for the year ended 31 March 2003**

The director presents his report with the financial statements of the company for the year ended 31 March 2003.

**COMMENCEMENT OF TRADING**

The company began trading on 8th May 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of sporting agents.

**DIRECTOR**

J T G Bondzio was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.3.03</b>	<b>1.4.02</b>
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J T G Bondzio - Director

Date: 02/03/2004

**SPORTING WILDERNESS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2003

		31.3.03	31.3.02
	Notes	£	£
<b>TURNOVER</b>		4,186	-
Cost of sales		3,804	-
<b>GROSS PROFIT</b>		382	-
Administrative expenses		487	-
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(105)	-
Tax on loss on ordinary activities	3	25	-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(130)	-
<b>DEFICIT CARRIED FORWARD</b>		£(130)	-

The notes form part of these financial statements

## SPORTING WILDERNESS LIMITED

BALANCE SHEET  
31 March 2003

		31.3.03	31.3.02
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	4	311	100
Cash at bank		12	-
		<u>323</u>	<u>100</u>
<b>CREDITORS:</b> Amounts falling due within one year	5	353	-
		<u>(30)</u>	<u>100</u>
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(30)</u>	<u>£100</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	100	100
Profit and loss account		(130)	-
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(30)</u>	<u>£100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

## ON BEHALF OF THE BOARD:



J T G Bondzio - Director

Approved by the Board on 02/03/2004

The notes form part of these financial statements

# SPORTING WILDERNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING LOSS

The operating loss is stated after charging:

	31.3.03 £	31.3.02 £
Director's emoluments and other benefits etc	- ==	- ==

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.3.03 £	31.3.02 £
Current tax:		
UK corporation tax	25 —	- —
Tax on loss on ordinary activities	25 ==	- ==

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.03 £	31.3.02 £
Director's current account	311 ==	100 ==

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.03 £	31.3.02 £
Accrued expenses	353 ==	- ==

**SPORTING WILDERNESS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2003

**6. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>