

Company Number SC211677

THE COMPANIES ACTS 1985 AND 1989
PRIVATE COMPANY LIMITED BY SHARES

EXTRACT OF WRITTEN RESOLUTION

of

MAXWELL DOWNHOLE TECHNOLOGY LIMITED ("the Company")

Passed on the 18th day of January 2007

Pursuant to section 381A of the Companies Act 1985 (as amended), the following decision which may be taken by the Company in general meeting, was passed as a Written Resolution of the Company

"4 THAT the provisions of the Articles of Association of the Company be altered by the insertion of a new Article 13 2 after the existing Article 13 1 in the following terms

"13 2 Notwithstanding any other provision of these Articles, the Directors shall have no discretion to refuse to register a transfer of shares nor may they suspend registration thereof where the proposed transfer is to a security holder or the holder of security over such shares (or a trustee or nominee of a security holder or a receiver appointed by a security holder) of the shares in question or a purchaser, transferee or other recipient of such shares from such a security holder (or a trustee or nominee of such security holder or a receiver appointed by such security holder) " "

I HEREBY CERTIFY that the foregoing is a true extract from the Minutes of a Written Resolution of the Company passed on the 18th day of January 2007

Karen Christine Clark
Company Secretary *Wallace*

18-01-2007
Date

