

FAST LEGAL LIMITED

Company Number: SC211471

REPORT AND FINANCIAL
STATEMENTS FOR THE
PERIOD TO 30 SEPTEMBER
2003

2004

MORTON FRASER
SOLICITORS

FAS4958



FAST LEGAL LIMITED

Registration No.SC211471

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD TO 30 SEPTEMBER 2003

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FAST LEGAL LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the period to 30 September 2003.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company has been dormant since the time of its formation on 28 September 2000 and has not traded since then. No dividend was paid during the year.

DIRECTORS

The sole director of the company during the year to 30 September 2003 was Morton Fraser Directors Limited.

The director held one ordinary share in the company from incorporation until 4 December 2000. From 4 December 2000 to 30 September 2003 the sole share in the company was held by Morton Fraser Trustees Limited, the sole shareholder of the directors.

AUDITORS

In accordance with section 250 of the Companies Act 1985, a special resolution resolving that auditors shall not be appointed was passed by written resolution of the Company on 4 December 2001.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above a solid horizontal line.

Company Secretary

Date: 17 June 2004

FAST LEGAL LIMITED**BALANCE SHEET AT 30 SEPTEMBER 2003**

	Notes	2003	2002
CURRENT LIABILITIES		(nil)	(nil)
CURRENT ASSETS		1	1
CAPITAL AND RESERVES			
Share capital		1	1
Profit and loss account		(nil)	(nil)

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 30 September 2003.

For the period ended 30 September 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The director acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221;
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 3 were approved by the Board of Directors on 17 June 2004 and were signed on its behalf by:



Director

FAST LEGAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD TO 30 SEPTEMBER 2003

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The accounts are prepared under the historical cost convention.

2 NO PROFIT AND LOSS ACCOUNT PREPARED

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. CALLED-UP SHARE CAPITAL

	Authorised 2003 and 2002 £
Ordinary shares of £1 each	100,000
	Allotted 2003 and 2002
Ordinary shares of £1 each	One

4. ULTIMATE HOLDING COMPANY

The company is a wholly-owned subsidiary of Morton Fraser Trustees Limited.