

REGISTERED NUMBER: SC211293 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2013

for

John Croan Ltd



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for the year ended 31 March 2013

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· Company Information
for the year ended 31 March 2013

DIRECTOR: John Croan

SECRETARY: George Veitch for Sturrock & Armstrong

REGISTERED OFFICE: 7 Winton Drive
Edinburgh
EH10 7ES

REGISTERED NUMBER: SC211293 (Scotland)

ACCOUNTANTS: Norman, Downie & Kerr
Chartered Accountants
130 Constitution Street
Edinburgh
Midlothian
EH6 6AJ

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
John Croan Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

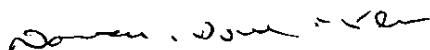
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Croan Ltd for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of John Croan Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Croan Ltd and state those matters that we have agreed to state to the director of John Croan Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that John Croan Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Croan Ltd. You consider that John Croan Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Croan Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Norman, Downie & Kerr
Chartered Accountants
130 Constitution Street
Edinburgh
Midlothian
EH6 6AJ

15 July 2013

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet

31 March 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		690	1,910
Debtors		25,036	17,283
Cash at bank and in hand		724,273	690,790
		<u>749,999</u>	<u>709,983</u>
CREDITORS			
Amounts falling due within one year		107,043	92,127
		<u>642,956</u>	<u>617,856</u>
NET CURRENT ASSETS			
		<u>642,956</u>	<u>617,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>642,956</u>	<u>617,856</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		642,955	617,855
		<u>642,956</u>	<u>617,856</u>
SHAREHOLDERS' FUNDS		<u>642,956</u>	<u>617,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2013 and were signed by:



John Croan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	12,886
DEPRECIATION	
At 1 April 2012 and 31 March 2013	12,886
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	1	1