

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JANUARY 2005 TO 30 JUNE 2006

FOR

EVISION LIMITED

THURSDAY



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18/01/2007

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COMPANIES HOUSE

EVISION LIMITED

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FOR THE PERIOD 1 JANUARY 2005 TO 30 JUNE 2006

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EVISION LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JANUARY 2005 TO 30 JUNE 2006

DIRECTOR: R L Beaton

SECRETARY: Mrs J Mercer

REGISTERED OFFICE: Unit 14
Oakbank Park
Livingston
EH53 0TH

REGISTERED NUMBER: SC211263 (Scotland)

AUDITORS: DTE Business Advisory Services Limited
Chartered Accountants
Registered Auditors
DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

BANKERS: Bank of Scotland
19/21 Spring Gardens
Manchester
M2 1FB

REPORT OF THE INDEPENDENT AUDITORS TO
EVISION LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Evision Limited for the period ended 30 June 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

DTE Business Advisory Services Limited

DTE Business Advisory Services Limited
Chartered Accountants
Registered Auditors
DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

Date 18th December 2006

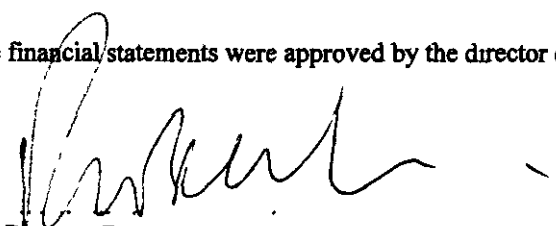
EVISION LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2006

		30.6.06	31.12.04 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	58,296	75,482
CURRENT ASSETS			
Debtors		942,342	941,031
Cash at bank and in hand		<u>302,687</u>	<u>69,859</u>
		1,245,029	1,010,890
CREDITORS			
Amounts falling due within one year	3	<u>1,196,449</u>	<u>957,949</u>
NET CURRENT ASSETS		<u>48,580</u>	<u>52,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		106,876	128,423
CREDITORS			
Amounts falling due after more than one year	3	(28,073)	(80,231)
PROVISIONS FOR LIABILITIES		-	(8,323)
NET ASSETS		<u>78,803</u>	<u>39,869</u>
CAPITAL AND RESERVES			
Called up share capital	4	125,000	125,000
Share premium		75,000	75,000
Profit and loss account		<u>(121,197)</u>	<u>(160,131)</u>
SHAREHOLDERS' FUNDS		<u>78,803</u>	<u>39,869</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 11th December 2006 and were signed by


R L Beaton Director

The notes form part of these abbreviated accounts

EVISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 1 JANUARY 2005 TO 30 JUNE 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Licence fee income is recognised in full on activation of the software. Software support contracts invoiced for fixed periods are taken into income in monthly instalments over the relevant contract period. Training is recognised when the training is carried out

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

Deferred Income

Deferred income consists of amounts received and receivable during the year relating to existing software support contracts which will constitute income for inclusion in a subsequent year's profit and loss account.

EVISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE PERIOD 1 JANUARY 2005 TO 30 JUNE 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	153,566
Additions	<u>24,950</u>
At 30 June 2006	<u>178,516</u>
DEPRECIATION	
At 1 January 2005	78,084
Charge for period	<u>42,136</u>
At 30 June 2006	<u>120,220</u>
NET BOOK VALUE	
At 30 June 2006	<u>58,296</u>
At 31 December 2004	<u>75,482</u>

3 CREDITORS

The following secured debts are included within creditors

	30.6.06	31 12 04
		as restated
	£	£
Bank loans	<u>57,414</u>	<u>143,601</u>

EVISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 JANUARY 2005 TO 30 JUNE 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.06	31.12.04 as restated
			£	£
275,170	Ordinary	£1	275,170	100,000
	Ordinary A	£1		25,000
			<u>275,170</u>	<u>125,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30.6.06	31.12.04 as restated
			£	£
25,170	Ordinary	£1	125,000	100,000
	Ordinary A	£1		25,000
			<u>125,000</u>	<u>125,000</u>

The following shares were allotted and fully paid for cash at par during the period.

150,170 Ordinary shares of £1 each

A special resolution was passed on 16/12/05 to change the £25,000 ordinary A share capital to 25,000 ordinary shares

5 ULTIMATE PARENT COMPANY

At 30 June 2006 the ultimate parent company was Tekton Group Limited, who acquired the entire share capital at 21 December 2005

Copies of the financial statements of Tekton Group Limited are available from Tekton Group Limited, Freetrade Exchange, 37 Peter Street, Manchester, M2 5GB

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