

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD  
21ST SEPTEMBER 2000 TO 30TH SEPTEMBER 2001  
FOR  
THE GRAHAM PARTNERSHIP LIMITED



CHARTERED ACCOUNTANTS

32 Main Street Turriff AB53 4AD  
Telephone 01888 569022 Facsimile 01888 569033  
e-mail: mailtrf@bainhenryreid.co.uk

also at Aberdeen and Peterhead

INDEPENDENT FIRMS



CREATING SUCCESS



**THE GRAHAM PARTNERSHIP LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 21ST SEPTEMBER 2000 TO 30TH SEPTEMBER 2001**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**THE GRAHAM PARTNERSHIP LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 21ST SEPTEMBER 2000 TO 30TH SEPTEMBER 2001**

---

**DIRECTOR:** G Hanna

**SECRETARY:** Iris Hanna

**REGISTERED OFFICE:** Seileasdair  
Mountblairy  
Alvah  
Banff  
AB45 3XD

**REGISTERED NUMBER:** SC211236

**ACCOUNTANTS:** Bain Henry Reid  
Chartered Accountants  
28 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1BY

**THE GRAHAM PARTNERSHIP LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2001**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		2,720
<b>CURRENT ASSETS:</b>			
Debtors		3,401	
Cash at bank		3,395	
		<u>6,796</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>6,923</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(127)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2,593
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>877</u>
			<u><u>£1,716</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		2
Profit and loss account			<u>1,714</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£1,716</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**THE GRAHAM PARTNERSHIP LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2001**

---

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



G Hanna - DIRECTOR

Approved by the Board on 26 June 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 21ST SEPTEMBER 2000 TO 30TH SEPTEMBER 2001

---

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
Additions	<b>3,617</b>
At 30th September 2001	<b>3,617</b>
<b>DEPRECIATION:</b>	
Charge for period	<b>897</b>
At 30th September 2001	<b>897</b>
<b>NET BOOK VALUE:</b>	
At 30th September 2001	<b>2,720</b>

**THE GRAHAM PARTNERSHIP LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 21ST SEPTEMBER 2000 TO 30TH SEPTEMBER 2001**

---

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	£1	<u><u>2</u></u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each