

SC211236

**THE GRAHAM PARTNERSHIP LIMITED**  
**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2002**



## **THE GRAHAM PARTNERSHIP LIMITED**

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**THE GRAHAM PARTNERSHIP LIMITED**

**Company Information  
for the year ended 30 September 2002**

**DIRECTOR:** G Hanna

**SECRETARY:** Iris Hanna

**REGISTERED OFFICE:** Seileasdair  
Mountblairry  
Alvah  
Banff  
AB45 3XD

**REGISTRATION NUMBER:** SC211236

**ACCOUNTANTS:** Leathan Accountants and Advisors Limited  
33 Bruntland Court  
Portlethen  
Aberdeen  
AB12 4UQ

## **THE GRAHAM PARTNERSHIP LIMITED**

### **Report of the Director for the year ended 30 September 2002**

The director presents his report together with the financial statements of the company for the year ended 30 September 2002.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was that of health and safety consultants.

### **Director and director's interest**

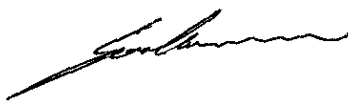
The director at the balance sheet date and his interest, including those of his family, in the issued share capital of the company were as follows:

<b>Ordinary £1 shares</b>	<b>30/09/02</b>	<b>01/10/01</b>
G Hanna	1	1

### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

### **ON BEHALF OF THE BOARD**



**G Hanna  
Director**

Dated: 25 July 2003

## **THE GRAHAM PARTNERSHIP LIMITED**

### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of that period . In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985 and F.R.S.S.E.. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE GRAHAM PARTNERSHIP LIMITED

## Profit and Loss Account for the year ended 30 September 2002

	Note	<u>2002</u> £	<u>2001</u> £
Turnover	2	74,688	27,109
Cost of sales		<u>543</u>	<u>505</u>
Gross profit		74,145	26,604
Administrative expenses		<u>40,191</u> <u>33,954</u>	<u>23,567</u> <u>3,037</u>
Other operating income		<u>-</u>	<u>500</u>
Operating Profit		33,954	3,537
Interest payable and similar charges		<u>2,490</u>	<u>1,784</u>
Profit on ordinary activities before taxation	3	31,464	1,753
Tax on profit on ordinary activities	4	<u>4,655</u>	<u>39</u>
Profit for the financial year after taxation		26,809	1,714
Dividends	5	<u>9,000</u> <u>17,809</u>	<u>-</u> <u>1,714</u>
Retained profit brought forward		<u>1,714</u>	<u>-</u>
Retained profit carried forward		<u>19,523</u>	<u>1,714</u>

The notes form part of these financial statements

# THE GRAHAM PARTNERSHIP LIMITED

## Balance Sheet 30 September 2002

	Note	2002		2001	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	6		7,193		2,720
<b>Current Assets</b>					
Debtors	7	20,727		3,401	
Cash at bank		7,928		3,395	
		<u>28,655</u>		<u>6,796</u>	
<b>Creditors: Amounts falling due within one year</b>	8	<u>13,692</u>		<u>6,923</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>14,963</u>		<u>(127)</u>
<b>Total assets less current</b>					
<b>Total Assets less Current Liabilities</b>			22,156		2,593
<b>Creditors: Amounts falling due after one year</b>	9		<u>2,631</u>		<u>877</u>
<b>Total Assets less Current Liabilities</b>			<u>19,525</u>		<u>1,716</u>
<b>Capital &amp; Reserves</b>					
Called up share capital	10		2		2
Profit & loss account			<u>19,523</u>		<u>1,714</u>
<b>Shareholders' funds</b>			<u>19,525</u>		<u>1,716</u>

The director is satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The notes form part of these financial statements

**THE GRAHAM PARTNERSHIP LIMITED**

**Balance Sheet**  
**30 September 2002**

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'G Hanna', written over a horizontal line.

**G Hanna**  
**Director**

Approved by the board on 25 July 2003

The notes form part of these financial statements



## **THE GRAHAM PARTNERSHIP LIMITED**

### **Notes to the Financial Statements for the year ended 30 September 2002**

#### **1. Accounting policies**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, stated net of valued added tax.

##### **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected useful life as follows:

Plant & machinery	- 25% reducing balance
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##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

##### **Pensions**

The company operates a defined pension scheme. Contributions payable for the period are charged in the profit and loss account.

#### **2. Turnover**

Turnover represents the invoiced amount of goods sold and services provided during the year, stated net of value added tax.

# THE GRAHAM PARTNERSHIP LIMITED

## Notes to the Financial Statements for the year ended 30 September 2002

### 3. Operating profit

The operating profit is stated after charging:

	2002	2001
	£	£
Depreciation - owned assets	1,356	621
Depreciation - assets on hire purchase contracts	1,041	276
Auditors remuneration	-	500
Pension costs	8,128	4,920
	<hr/>	<hr/>
Director's emoluments and other benefits	16,048	10,750

### 4. Taxation

The tax charge on the profit on ordinary activities for the year was as follows:

	2002	2001
	£	£
Based on the adjusted results for the year:		
UK Corporation tax	4,655	39

UK Corporation tax has been charged at 20% & 19 % less marginal relief,  
- (2001 - 20% less marginal relief).

### 5. Dividends

	2002	2001
	£	£
Equity shares:		
Ordinary dividend	9,000	-

### 6. Tangible Fixed Assets

	<u>Plant &amp; machinery</u>	<u>Total</u>
	£	£
<b>Cost</b>		
At 1 October 2001	3,617	3,617
Additions	6,870	6,870
	<hr/>	<hr/>
	10,487	10,487
<b>Depreciation</b>		
At 1 October 2001	897	897
Provided during year	2,397	2,397
At 30 September 2002	<hr/>	<hr/>
	3,294	3,294

# THE GRAHAM PARTNERSHIP LIMITED

## Notes to the Financial Statements for the year ended 30 September 2002

### 6. Tangible Fixed Assets (cont..)

	<b>Plant &amp; machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Net book value</b>		
At 30 September 2002	7,193	7,193
At 30 September 2001	2,720	2,720

Fixed assets included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant &amp; machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2001	1,106	1,106
Additions	3,332	3,332
	4,438	4,438
<b>Depreciation</b>		
At 1 October 2001	276	276
Provided during year	1,041	1,041
At 30 September 2002	1,317	1,317
<b>Net book value</b>		
At 30 September 2002	3,121	3,121
At 30 September 2001	830	830

<b>7. Debtors</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade debtors	10,472	2,848
Other debtors	-	553
Prepayments and accrued income	10,255	-
	20,727	3,401

<b>8. Creditors: Amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Directors current account	992	-
Hire purchase contracts	1,177	292
Trade creditors	-	492
Corporation tax payable	4,655	39
Other taxes and social security	5,618	684
Other creditors	1,250	5,416
	13,692	6,923

# THE GRAHAM PARTNERSHIP LIMITED

## Notes to the Financial Statements for the year ended 30 September 2002

9.	<b>Creditors: Amounts falling due after more than one year</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Hire purchase contracts	<u>2,631</u>	<u>877</u>

10.	Called up share capital	2002		2001	
		Number	Value £	Number	Value £
	Authorised:				
	Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2	2	2

## 11. Related party disclosures

### Control

The company is controlled by Mr G Hanna, who was a director throughout the year.  
Mr Hanna controls 100% of the issued ordinary share capital.

## **THE GRAHAM PARTNERSHIP LIMITED**

### **Accountants' report on the unaudited financial statements to the director of The Graham Partnership Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002, set out on pages 7 to 12, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions We have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Leathan Accountants and Advisors Limited  
33 Bruntland Court  
Portlethen  
Aberdeen  
AB12 4UQ

Dated: 25 July 2003