

**COMPANIES ACTS 1985 TO 1989  
PRIVATE COMPANY LIMITED BY SHARES**

**WRITTEN RESOLUTION**

of

**PLATINUM FUND MANAGERS LIMITED**

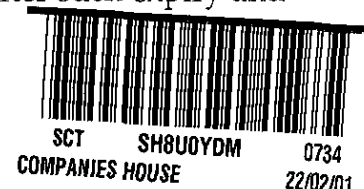
**(Registered No. SC211208)**

NOTICE is hereby given that a written resolution in the following terms was passed by the sole member of the Company entitled to attend and vote at general meetings of the Company pursuant to Section 381A of the Companies Act 1985 (as amended) on 20<sup>th</sup> February 2001:

**WRITTEN RESOLUTION**

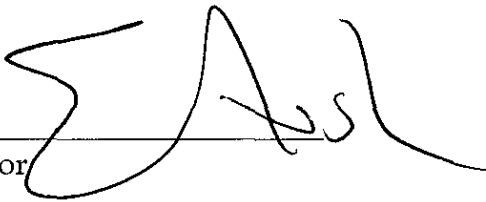
"THAT

- (a) each of the issued and unissued Ordinary Shares of £1 each in the capital of the Company be and is hereby sub-divided into 10 Ordinary Shares of 10p each;
- (b) in substitution for any existing power under section 80 of the Companies Act 1985 (as amended) (the "Act"), but without prejudice to the exercise of any such authority prior to the date hereof, the Directors be and are hereby generally and unconditionally authorised in accordance with section 80 of the Act to exercise all the powers of the Company to allot relevant securities (as defined in section 80(2) of the Act) up to an aggregate nominal amount of £999,999, such authority to expire on the fifth anniversary of the date of this resolution but so that such authority shall allow the Company to make offers or agreements before the expiry of such authority which would or might require relevant securities to be allotted after such expiry and



- the Directors may allot relevant securities in pursuance of such offers or agreements as if the power conferred hereby had not expired; and
- (c) in substitution for any existing power under section 95 of the Act, the Directors be and are hereby generally and unconditionally empowered pursuant to section 95 of the Act, to allot equity securities (as defined in section 94(2) of the Act) for cash pursuant to the above authority given in accordance with section 80 of the Act as if section 89(1) of the Act did not apply to the allotment, such power to expire on the fifth anniversary of the date of this resolution, but so that such power shall allow the Company to make offers or agreements before the expiry of this power which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities *in pursuance of such offers or agreements as if the power conferred hereby had not expired.*"

Director

A handwritten signature in black ink, consisting of a large, stylized 'S' or 'Z' shape followed by a series of loops and a long horizontal stroke extending to the right.