

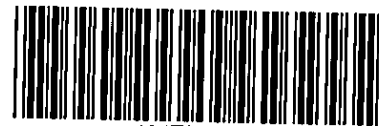
Carlton Park Limited

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

30 September 2009

UNAUDITED

WEDNESDAY



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COMPANIES HOUSE

Company Registration No. SC 211171

Carlton Park Limited

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UNAUDITED

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Carlton Park Limited
DIRECTORS AND ADVISORS

UNAUDITED

DIRECTORS

Newstead Properties Limited
Carlton One Limited
MA Hamilton
B Fitzgerald

SECRETARY

J Hardacre (deceased 11 October 2009)

REGISTERED OFFICE

St Stephens House
279 Bath Street
Glasgow
Lanarkshire
G2 4JL

ACCOUNTANTS

Baker Tilly Tax and Accounting Limited
Chartered Accountants
Festival Way
Stoke-on-Trent
Staffordshire
ST1 5BB

Carlton Park Limited

DIRECTORS' REPORT

UNAUDITED

The directors submit their report and the unaudited financial statements of Carlton Park Limited for the year ended 30 September 2009.

REVIEW OF THE BUSINESS AND PRINCIPAL ACTIVITIES

The results for the year are shown on page 3 of the financial statements.

The sole purpose of the business was to develop and sell apartments and houses in Glasgow. All properties were sold prior to this financial year.

The company is now dormant subject to routine matters of administration. Provision has been made for any claims where it is deemed necessary.

DIVIDENDS

The directors do not recommend the payment of a dividend (2008: £nil).

AUDIT

A resolution to reappoint Baker Tilly UK Audit LLP, Chartered Accountants, as auditors will be put to the members at the annual general meeting

The company is exempt from audit under Section 477 of the Companies Act 2006 and no audit has therefore been carried out.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the board



B Fitzgerald
Director

St Stephens House
279 Bath Street
Glasgow
Lanarkshire
G2 4JL

28 June 2010

Carlton Park Limited
PROFIT AND LOSS ACCOUNT
for the year ended 30 September 2009

UNAUDITED

	Note	12 months ended 30 September 2009 £	18 months ended 30 September 2008 £
TURNOVER – CONTINUING OPERATIONS		-	-
Cost of sales		-	-
		<hr/>	<hr/>
GROSS LOSS		-	-
Administrative expenses		(750)	(210)
		<hr/>	<hr/>
OPERATING LOSS – CONTINUING OPERATIONS		(750)	(210)
Interest receivable and similar income	1	-	26
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(750)	(184)
Taxation	4	-	16
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR	8	(750)	(168)
		<hr/>	<hr/>

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

Carlton Park Limited

UNAUDITED

BALANCE SHEET at 30 September 2009

	Note	30 September 2009		30 September 2008	
		£	£	£	£
CURRENT ASSETS					
Debtors	5	938		917	
Cash at hand and in bank		-		38	
		<u>938</u>		<u>955</u>	
CREDITORS: Amounts falling due within one year	6	(62,349)		(61,616)	
NET CURRENT LIABILITIES			(61,411)		(60,661)
NET LIABILITIES			(61,411)		(60,661)
CAPITAL AND RESERVES					
Called up share capital	7	200		200	
Profit and loss account	8	(61,611)		(60,861)	
SHAREHOLDERS' DEFICIT			(61,411)		(60,661)

For the year ending 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 10 were approved by the board of directors and authorised for issue on 28 June 2010 and are signed on its behalf by:


B Fitzgerald
Director

Company Registration No. SC 211171

Carlton Park Limited

UNAUDITED

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' DEFICIT for the year ended 30 September 2009

	12 months ended 30 September 2009 £	18 months ended 30 September 2008 £
LOSS FOR THE FINANCIAL PERIOD	(750)	(168)
NET INCREASE TO SHAREHOLDERS' DEFICIT	(750)	(168)
Opening shareholders' deficit	(60,661)	(60,493)
CLOSING SHAREHOLDERS' DEFICIT	(61,411)	(60,661)

Carlton Park Limited

ACCOUNTING POLICIES

UNAUDITED

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The validity of this assumption is dependent upon the continuing financial support of the company's directors and Newstead Properties Limited.

The company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement on the grounds of its size.

Carlton Park Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2009

UNAUDITED

1	INTEREST RECEIVABLE AND SIMILAR INCOME	12 months ended 30 September 2009 £	18 months ended 30 September 2008 £
	Bank interest	-	26

2	LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	12 months ended 30 September 2009 £	18 months ended 30 September 2008 £
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Loss on ordinary activities before taxation is stated after charging:

Accountants' remuneration:
Accountancy

-	705
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3 EMPLOYEES

The average number of persons employed by the company (including directors) during the period were as follows:

	Number of employees	
	12 months ended 30 September 2009	18 months ended 30 September 2008
Directors	2	2

No employees (including directors) received remuneration from the company during the period.

Carlton Park Limited

UNAUDITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2009

4	TAXATION	12 months ended 30 September 2009		18 months ended 30 September 2008	
		£	£	£	£
	Current tax:				
	UK corporation tax on losses of the period	-		(16)	
	Total current tax		-		(16)
	Deferred tax:				
	Origination and reversal of timing Differences	-		-	
	Total deferred tax		-		-
	Tax on loss on ordinary activities		-		(16)
	Factors affecting current tax charge for the period				

The tax assessed for the period is higher (2008: higher) than the standard rate of corporation tax in the UK 28% (2008: 29%). The differences are explained below:

	12 months ended 30 September 2009 £	18 months ended 30 September 2008 £
Loss on ordinary activities before tax	(750)	(184)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK 28% (2008: 29%)	(210)	(53)
Effects of:		
Expenses not deductible for tax purposes	210	29
Difference in tax rates	-	8
Current tax charge for the period	-	(16)

5	DEBTORS	2009 £	2008 £
	<i>Due within one year:</i>		
	Corporation tax	938	917

Carlton Park Limited

UNAUDITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2009

6	CREDITORS: Amounts falling due within one year	2009 £	2008 £
	Amounts owed to related parties	61,599	60,911
	Accruals and deferred income	750	705
		<u>62,349</u>	<u>61,616</u>

7	SHARE CAPITAL	2009 £	2008 £
	Allotted and called up:		
	100 A ordinary shares of £1 each	100	100
	100 B ordinary shares of £1 each	100	100
		<u>200</u>	<u>200</u>

8	PROFIT AND LOSS ACCOUNT	2009 £	2008 £
	At beginning of year	(60,861)	(60,693)
	Loss for the financial year	(750)	(168)
	At end of year	<u>(61,611)</u>	<u>(60,861)</u>

9 CAPITAL COMMITMENTS

There were no capital commitments at the period end (2008: £nil).

Carlton Park Limited

UNAUDITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2009

10 RELATED PARTY DISCLOSURES

Newstead Properties Limited and Carlton One Limited jointly control the company and both own 50% of the share capital. During the period, the company entered into the following transactions with related parties:

	2009 £	2008 £
<i>Newstead Properties Limited</i>		
Payment of monies on behalf of Carlton Park Limited	(666)	-
Set off debt from other group companies	(1,222)	-
	<hr/>	<hr/>
	1,888	-
	<hr/>	<hr/>

At the period end £36,004 (2008: £34,116) was due to Newstead Properties Limited.

	2009 £	2008 £
<i>Newstead Properties Developments Limited</i>		
Payment of monies on behalf of Carlton Park Limited	-	(15)
Set off debt to Newstead Properties Limited	15	-
	<hr/>	<hr/>
	15	(15)
	<hr/>	<hr/>

At the period end £nil (2008: £15) was due to Newstead Properties Developments Limited.

	2009 £	2008 £
<i>Carlton Waters Limited</i>		
Recharge of amounts paid on behalf of Carlton Park Limited	(22)	-
Set off debt to Carlton One Limited	695	-
Set off debt to Newstead Properties Limited	1,207	-
	<hr/>	<hr/>
	1,880	-
	<hr/>	<hr/>

At the period end £nil (2008: £1,880) was due to Carlton Waters Limited.

	2009 £	2008 £
<i>Carlton One Limited</i>		
Set off debt due to Carlton One Limited from Carlton Waters Limited	695	-
	<hr/>	<hr/>

At the period end £25,595 (2008: £24,900) was due to Carlton One Limited.

11 CONTROLLING PARTY

The company is jointly controlled by Newstead Properties Limited and Carlton One Limited.