

# Carlton Park Limited

## DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

30 September 2008



Company Registration No. SC 211171

# Carlton Park Limited

## CONTENTS

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DIRECTORS AND ADVISORS	1
DIRECTORS' REPORT	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' DEFICIT	5
ACCOUNTING POLICIES	6
NOTES TO THE FINANCIAL STATEMENTS	7

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# Carlton Park Limited

## DIRECTORS AND ADVISORS

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### DIRECTORS

Newstead Properties Limited  
Carlton One Limited  
MA Hamilton  
B Fitzgerald

### SECRETARY

J Hardacre (deceased 11 October 2009)

### REGISTERED OFFICE

St Stephens House  
279 Bath Street  
Glasgow  
Lanarkshire  
G2 4JL

### ACCOUNTANTS

Baker Tilly Tax and Accounting Limited  
Chartered Accountants  
Festival Way  
Stoke-on-Trent  
Staffordshire  
ST1 5BB

# Carlton Park Limited

## DIRECTORS' REPORT

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The directors submit their report and the unaudited financial statements of Carlton Park Limited for the period ended 30 September 2008.

### REVIEW OF THE BUSINESS AND PRINCIPAL ACTIVITIES

The results for the period are shown on page 3 of the financial statements.

The sole purpose of the business was to develop and sell apartments and houses in Glasgow. All properties were sold prior to this financial period.

The company is now dormant subject to routine matters of administration. Provision has been made for any claims where it is deemed necessary.

### DIVIDENDS

The directors do not recommend the payment of a dividend (2007: £nil).

### AUDIT

The company is exempt from audit under Section 249A(1) of the Companies Act 1985 and no audit is therefore carried out.

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



**B Fitzgerald**  
Director

St Stephens House  
279 Bath Street  
Glasgow  
Lanarkshire  
G2 4JL

29/11 2010

**Carlton Park Limited**  
**PROFIT AND LOSS ACCOUNT**  
for the period ended 30 September 2008

	Note	<b>18 months ended 30 September 2008 £</b>	12 months ended 31 March 2007 £
TURNOVER – CONTINUING OPERATIONS		-	-
Cost of sales		-	(2,631)
		<hr/>	<hr/>
GROSS LOSS		-	(2,631)
Administrative expenses		(210)	(2,151)
		<hr/>	<hr/>
OPERATING LOSS – CONTINUING OPERATIONS		(210)	(4,782)
Interest receivable and similar income	1	26	52
Interest payable and similar charges	2	-	(5)
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(184)	(4,735)
Taxation	5	16	900
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL PERIOD	9	(168)	(3,835)
		<hr/>	<hr/>

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

# Carlton Park Limited

## BALANCE SHEET

at 30 September 2008

	Note	30 September 2008		31 March 2007	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	6	917		1,048	
Cash at hand and in bank		38		1,720	
		955		2,768	
<b>CREDITORS: Amounts falling due within one period</b>					
	7	(61,616)		(63,261)	
<b>NET CURRENT LIABILITIES</b>			(60,661)		(60,493)
<b>NET LIABILITIES</b>			(60,661)		(60,493)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8	200		200	
Profit and loss account	9	(60,861)		(60,693)	
<b>SHAREHOLDERS' DEFICIT</b>			(60,661)		(60,493)

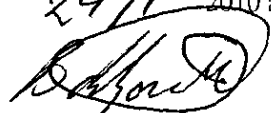
For the period ended 30 September 2008 the company was entitled to the exemption from the requirement to have an audit under the provisions of s249A(1), Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with S249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit or loss for the financial period in accordance with s226, Companies Act 1985, and which otherwise comply with the requirements of that Act relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The financial statements on pages 3 to 10 were approved by the board of directors and authorised for issue on 29/11/2010 and are signed on its behalf by:

  
B Fitzgerald  
Director

Company Registration No. SC 211171

# Carlton Park Limited

## RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' DEFICIT for the period ended 30 September 2008

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	18 months ended 30 September 2008 £	12 months ended 31 March 2007 £
LOSS FOR THE FINANCIAL PERIOD	(168)	(3,835)
NET INCREASE IN SHAREHOLDERS' DEFICIT	(168)	(3,835)
Opening shareholders' deficit	(60,493)	(56,658)
CLOSING SHAREHOLDERS' DEFICIT	(60,661)	(60,493)

# Carlton Park Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The validity of this assumption is dependent upon the continuing financial support of the company's directors and Newstead Properties Limited.

The company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement on the grounds of its size.

# Carlton Park Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 September 2008

1	INTEREST RECEIVABLE AND SIMILAR INCOME	18 months ended 30 September 2008 £	12 months ended 31 March 2007 £
	Bank interest	26	52

2	INTEREST PAYABLE AND SIMILAR CHARGES	18 months ended 30 September 2008 £	12 months ended 31 March 2007 £
	Bank interest	-	5

3	LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	18 months ended 30 September 2008 £	12 months ended 31 March 2007 £
	Loss on ordinary activities before taxation is stated after charging:		
	Accountants' remuneration:		
	Accountancy	705	1,200

#### 4 EMPLOYEES

The average number of persons employed by the company (including directors) during the period were as follows:

	Number of employees	
	18 months ended 30 September 2008	12 months ended 31 March 2007
Directors	2	2

No employees (including directors) received remuneration from the company during the period.

# Carlton Park Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 September 2008

5	TAXATION	18 months ended 30 September 2008		12 months ended 31 March 2007	
		£	£	£	£
	Current tax:				
	UK corporation tax on losses of the period	(16)		(900)	
	Total current tax		(16)		(900)
	Deferred tax:				
	Origination and reversal of timing Differences	-		-	
	Total deferred tax		-		-
	Tax on loss on ordinary activities		(16)		(900)
	Factors affecting current tax charge for the period				

The tax assessed for the period is higher (2007: higher) than the standard rate of corporation tax in the UK 29% (2007: 30%). The differences are explained below:

	18 months ended 30 September 2008 £	12 months ended 31 March 2007 £
Loss on ordinary activities before tax	(184)	(4,735)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK 29% (2007: 30%)	(53)	(1,421)
Effects of:		
Expenses not deductible for tax purposes	29	-
Difference in tax rates	8	521
Current tax charge for the period	(16)	(900)

6	DEBTORS	2008 £	2007 £
	<i>Due within one period:</i>		
	Corporation tax	916	900
	Other debtors	-	148
		916	1,048

# Carlton Park Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 September 2008

7	CREDITORS: Amounts falling due within one period	2008 £	2007 £
	Trade creditors	-	1,165
	Amounts owed to related parties	60,911	60,896
	Accruals and deferred income	705	1,200
		<u>61,616</u>	<u>63,261</u>
8	SHARE CAPITAL	2008 £	2007 £
	Authorised:		
	Equity: 100 A ordinary shares of £1 each	100	100
	Equity: 100 B ordinary shares of £1 each	100	100
		<u>200</u>	<u>200</u>
	Allotted and called up:		
	Equity: 100 A ordinary shares of £1 each	100	100
	Equity: 100 B ordinary shares of £1 each	100	100
		<u>200</u>	<u>200</u>
9	PROFIT AND LOSS ACCOUNT	2008 £	2007 £
	At beginning of period	(60,693)	(56,858)
	Loss for the financial period	(168)	(3,835)
		<u>(60,861)</u>	<u>(60,693)</u>
10	CAPITAL COMMITMENTS		

There were no capital commitments at the period end (2007: £nil).

# Carlton Park Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30 September 2008

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### 11 RELATED PARTY DISCLOSURES

Newstead Properties Limited and Carlton One Limited jointly control the company and both own 50% of the share capital. During the period, the company entered into the following transactions with related parties:

	2008 £	2007 £
<i>Newstead Properties Limited</i>		
Payment of monies on behalf of Carlton Park Limited	-	(26,869)
Receipt of monies on behalf of Carlton Park Limited	-	13,086
	<hr/>	<hr/>

At the period end £34,116 was due to Newstead Properties Limited (2007: £34,116).

	2008 £	2007 £
<i>Newstead Properties Developments Limited</i>		
Payment of monies on behalf of Carlton Park Limited	(15)	-
	<hr/>	<hr/>

At the period end £15 was due to Newstead Properties Developments Limited (2007: £nil).

	2008 £	2007 £
<i>Carlton Waters Limited</i>		
Recharge of amounts paid on behalf of Carlton Park Limited	-	(1,880)
	<hr/>	<hr/>

At the period end £1,880 was due to Carlton Waters Limited (2007: £1,880).

	2008 £	2007 £
<i>Carlton One Limited</i>		
Receipt of monies on behalf of Carlton One Limited	-	25,000
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At the period end £24,900 was due to Carlton One Limited (2007: £24,900)

### 12 CONTROLLING PARTY

The company is jointly controlled by Newstead Properties Limited and Carlton One Limited.