

Abbreviated Financial Statements

For The Year Ended 30th September 2002

for

Strathblair Property Investments Limited



Strathblair Property Investments Limited

Contents of the Abbreviated Financial Statements
For The Year Ended 30th September 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Strathblair Property Investments Limited

Company Information
For The Year Ended 30th September 2002

DIRECTOR:	R Johnson
SECRETARY:	Dalglen Secretaries Limited
REGISTERED OFFICE:	C/O Biggart Baillie 7 Castle Street Edinburgh Midlothian EH2 3AP
REGISTERED NUMBER:	210774 (Scotland)
ACCOUNTANTS:	Graham Edwards Chartered Accountant 1 Perth Street Blairgowrie Perthshire PH10 6DQ

Strathblair Property Investments Limited

Abbreviated Balance Sheet
30th September 2002

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		235,000		210,000
CURRENT ASSETS:					
Cash at bank and in hand		6,672		6,165	
CREDITORS: Amounts falling due within one year	3	<u>63,943</u>		<u>60,487</u>	
NET CURRENT LIABILITIES:			<u>(57,271)</u>		<u>(54,322)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			177,729		155,678
CREDITORS: Amounts falling due after more than one year	3		<u>132,143</u>		<u>142,825</u>
			<u>£45,586</u>		<u>£12,853</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Revaluation reserve			33,449		8,449
Profit and loss account			<u>12,135</u>		<u>4,402</u>
SHAREHOLDERS' FUNDS:			<u>£45,586</u>		<u>£12,853</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Johnson - DIRECTOR

Approved by the Board on 13th February 2003

The notes form part of these financial statements

Strathblair Property Investments Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 30th September 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount of Rent received.

Fixed asset investments

Investment properties are valued annually and shown in the accounts at valuation. Net surpluses are credited to revaluation reserves.

Operating leases

Investment properties leased under operating leases are included in tangible fixed assets. Rental income from operating leases is included in profit and loss as it is received.

2. **FIXED ASSET INVESTMENTS**

	£
COST OR VALUATION:	
At 1st October 2001	210,000
Surplus on revaluation	25,000
	<hr/>
At 30th September 2002	235,000
	<hr/>
NET BOOK VALUE:	
At 30th September 2002	235,000
	<hr/> <hr/>
At 30th September 2001	210,000
	<hr/> <hr/>

3. **CREDITORS**

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Bank loans	142,857	150,000
	<hr/> <hr/>	<hr/> <hr/>

Creditors include the following debts falling due in more than five years:

	30.9.02	30.9.01
	£	£
Repayable by instalments		
Bank loans	89,286	99,968
	<hr/> <hr/>	<hr/> <hr/>

Strathblair Property Investments Limited

Notes to the Abbreviated Financial Statements

For The Year Ended 30th September 2002

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.02 £	30.9.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02 £	30.9.01 £
2	Ordinary	£1	<u>2</u>	<u>2</u>