

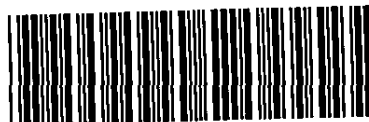
JOHN TURNBULL PROPERTY MANAGEMENT LIMITED

COMPANY REGISTRATION - SC210614

ABBREVIATED FINANCIAL STATEMENTS

31 AUGUST 2012

FRIDAY



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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2012

	NOTE	£	2011 £
FIXED ASSETS			
Tangible assets	2	457,523	457,523
CURRENT ASSETS			
Debtors		17,000	25,049
Cash at bank		<u>46,701</u>	<u>41,708</u>
		63,701	66,757
CREDITORS (amounts falling due within one year)	3	<u>14,130</u>	<u>6,742</u>
NET CURRENT ASSETS		49,571	60,015
		<u>507,094</u>	<u>517,538</u>
CREDITORS (amounts falling due after one year)	3	500,587	500,584
NET ASSETS		<u>6,507</u>	<u>16,954</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		6,407	16,854
SHAREHOLDERS FUNDS		<u>6,507</u>	<u>16,954</u>

References are to the notes on page 3.

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2012 (Continued)

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

The accounts were approved by the board on 20 May 2013.

A handwritten signature in black ink, appearing to read 'John Turnbull', is positioned above the printed name and title.

JOHN TURNBULL
Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31 AUGUST 2012

1. ACCOUNTING POLICIES

Basic of accounting -

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation -

No depreciation has been provided on land and buildings

Deferred taxation -

Provision is made under the liability method for corporation tax deferred by accelerated capital allowances and by other short term timing differences

2. TANGIBLE FIXED ASSETS

Cost and net book value -

	£	Land and Buildings £
At 1 September 2011	457,523	457,523
Additions in year	-	-
At 31 August 2012	<u>457,523</u>	<u>457,523</u>

3. SECURED LIABILITIES

Included in creditors is a bank loan of £500,587 (2011 £500,584) which is secured by a standard security over the company's heritable property.

4. SHARE CAPITAL

Allotted called up and fully paid -
 100 shares of £1 each

	£	2011 £
	<u>100</u>	<u>100</u>

The following reproduces the text of the report prepared for the purposes of section 477 Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts (set out on page 1 to 3) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS**

In accordance with the engagement letter dated 5 December 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure the company has kept proper accounting records and to prepare financial statements for the year ended 31 August 2012 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hutchison & Co
Chartered Accountants
B5 Whitecrook Centre
78 Whitecrook Street
Clydebank
G81 1QF

Date:- 21 May 2013