

**REGISTRAR'S
COPY**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014
FOR
S. MCILWRAITH (RECYCLING) LIMITED**

FRIDAY



SCT

S4CT0340
31/07/2015
COMPANIES HOUSE

#108

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

DIRECTORS:

W L Easdale
D K Stirrat
J D Easdale

SECRETARY:

G L Watt

REGISTERED OFFICE:

67 Washington Street
Glasgow
G3 8AZ

REGISTERED NUMBER:

SC210472 (Scotland)

AUDITORS:

Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

BANKERS:

The Royal Bank of Scotland plc
23 Sauchiehall Street
Glasgow
G2 3AD

SOLICITORS:

Rennie McInnes LLP
59 Mosshead Road
Bearsden
Glasgow
G61 3EZ

**REPORT OF THE INDEPENDENT AUDITORS TO
S. MCILWRAITH (RECYCLING) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

BANNERMAN JOHNSTONE MACLAY

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of S. McIlwraith (Recycling) Limited for the year ended 31st December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Douglas Paton (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

26th June 2015

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014

BANNERMAN JOHNSTONE MACLAY

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	273,502	280,586
		<u>273,502</u>	<u>280,586</u>
CURRENT ASSETS			
Stocks		20,609	26,507
Debtors		815,058	839,420
Cash at bank and in hand		18,631	18,653
		<u>854,298</u>	<u>884,580</u>
CREDITORS			
Amounts falling due within one year		282,123	369,679
		<u>282,123</u>	<u>369,679</u>
NET CURRENT ASSETS		<u>572,175</u>	<u>514,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>845,677</u>	<u>795,487</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		845,675	795,485
		<u>845,675</u>	<u>795,485</u>
SHAREHOLDERS' FUNDS		<u>845,677</u>	<u>795,487</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th June 2015 and were signed on its behalf by:



D K Stirrat - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

BANNERMAN JOHNSTONE MACLAY

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Buildings	- 2% on cost
Plant & Machinery	- 20% on cost
Fixtures & Fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	
and 31st December 2014	26,991
AMORTISATION	
At 1st January 2014	
and 31st December 2014	26,991
NET BOOK VALUE	
At 31st December 2014	-
At 31st December 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	
and 31st December 2014	348,104
DEPRECIATION	
At 1st January 2014	67,518
Charge for year	7,084
	74,602
NET BOOK VALUE	
At 31st December 2014	273,502
At 31st December 2013	280,586

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary shares	£1	2	2

5. ULTIMATE PARENT COMPANY

The ultimate parent company is R. M. Easdale and Company Limited, a company registered in Scotland.