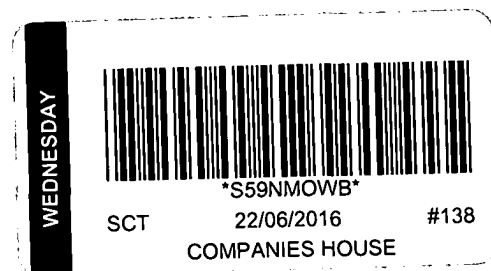


Registration number SC209797

Blubaker Limited

Abbreviated accounts

for the year ended 29 February 2016



Blubaker Limited

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Blubaker Limited

**Abbreviated balance sheet
as at 29 February 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		566		1,112
Current assets					
Debtors		147,950		95,587	
Cash at bank and in hand		12,680		512	
		<u>160,630</u>		<u>96,099</u>	
Creditors: amounts falling due within one year		<u>(238,242)</u>		<u>(130,168)</u>	
Net current liabilities			<u>(77,612)</u>		<u>(34,069)</u>
Total assets less current liabilities			<u>(77,046)</u>		<u>(32,957)</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(6,666)</u>
Deficiency of assets			<u><u>(77,046)</u></u>		<u><u>(39,623)</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(77,146)</u>		<u>(39,723)</u>
Shareholders' funds			<u><u>(77,046)</u></u>		<u><u>(39,623)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Blubaker Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 29 February 2016**

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 31 May 2016, and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'Ian Morrison', with a large loop at the start and a horizontal stroke extending to the right.

Ian Morrison
Director

Registration number SC209797

The notes on pages 3 to 5 form an integral part of these financial statements.

Blubaker Limited

Notes to the abbreviated financial statements for the year ended 29 February 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.33% straight line
Fixtures, fittings and equipment	-	33.33% straight line
Motor vehicles	-	25% straight line

Blubaker Limited

Notes to the abbreviated financial statements for the year ended 29 February 2016

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.7. Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

Blubaker Limited

**Notes to the abbreviated financial statements
for the year ended 29 February 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 March 2015	67,044
At 29 February 2016	<u>67,044</u>
Depreciation	
At 1 March 2015	65,932
Charge for year	<u>546</u>
At 29 February 2016	<u>66,478</u>
Net book values	
At 29 February 2016	<u>566</u>
At 28 February 2015	<u><u>1,112</u></u>

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing 2016 £	2015 £
Ian Morrison	<u>-</u>	<u>1,819</u>