

Company Registration Number SC209693

GYLE DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2012

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GYLE DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

Contents	Pages
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

GYLE DEVELOPMENTS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 DECEMBER 2012

The Board of Directors

E W Adair

Registered Office

Dolphin House
4 Hunter Square
Edinburgh
EH1 1QW

GYLE DEVELOPMENTS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2012

The directors present their report and the financial statements of the company for the year ended 31 December 2012.

Principal activities

The company remained dormant throughout the year ended 31 December 2012.

The directors and their interests in the shares of the company

The directors of the company during the year are noted below:

E W Adair

T Buchanan

(resigned 19/09/2013)

The directors had no interest in the shares of the company during the year.

Directors' responsibilities


The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the directors

 25 June 2013

E W Adair

Director

Registered office:

4 Hunter Square

Edinburgh

EH1 1QW

GYLE DEVELOPMENTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
Turnover		-	-
Cost of sales		-	-
Gross profit/(loss)		-	-
Administrative expenses		-	6,583,075
Operating profit/(loss)		-	6,583,075
Interest payable and similar charges		-	(2)
Profit/(loss) on ordinary activities before taxation		-	6,583,073
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		-	6,583,073

GYLE DEVELOPMENTS LIMITED

BALANCE SHEET

31 DECEMBER 2012

	Note	£	2012 £	2011 £
Current assets				
Debtors	2		<u>100</u>	<u>100</u>
Net assets			<u>100</u>	<u>100</u>
Capital and reserves				
Called-up equity share capital	3		<u>100</u>	<u>100</u>
Shareholder's Funds			<u>100</u>	<u>100</u>

Audit exemption statement

For the year ending 31 December 2012 the company was entitled to exemption from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

Directors' responsibilities:

The director acknowledges his responsibilities for complying with the requirements of sections 386 and 387 of the Act with respect to accounting records and preparation of the accounts.

These financial statements were approved by the director on the 25 June 2013 and are signed by:



.....
E W Adair

GYLE DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Debtors

	2012 £	2011 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

3. Share capital

Allotted, called up and fully paid:

	No	2012 £	No	2011 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Parent undertakings

The immediate parent undertaking is The EDI Group Limited, registered in Scotland.

The ultimate controlling party is the City of Edinburgh Council.