

Charity Registration No. SC030472

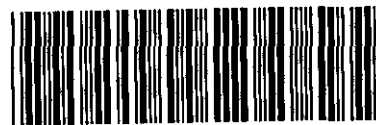
Company Registration No 209656 (Scotland)

MINDROOM

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

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COMPANIES HOUSE

MINDROOM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Anderson
H K E S Dow
R C Dow
L G Foa
T Mackie

Secretary

K C W Howlett

Charity number

SC030472

Company number

209656

Principal address

Po Box 13684
MUSSELBURGH
East Lothian
EH21 1YL

Registered office

Edinburgh Quay
133 Fountainbridge
Edinburgh
EH3 9AG

Accountants

Baker Tilly Tax and Advisory Services LLP
First Floor
Quay 2
139 Fountainbridge
EDINBURGH
EH3 9QG

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
KENT
ME19 4JQ

Bank of Scotland
94 High Street
MUSSELBURGH
EH21 7TE

MINDROOM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The Trustees present their report and accounts for the year ended 31 December 2007

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The charity was founded in 2001 and is a company limited by guarantee and as such has no share capital. The charity is governed by its Memorandum and Articles of Association. Being a charity it is exempt from tax.

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

M Anderson
H K E S Dow
R C Dow
L G Foa
T Mackie

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are appointed at board meetings on the basis of nominations received from existing Trustees. Consideration is given to specialist skills or knowledge, competence and overall suitability. New Trustees will receive an induction course covering their responsibilities and the aims of the Charity.

Trustees meet on a regular basis to discuss financial, marketing, fundraising and strategic matters.

The day to day running of the Charity is carried out by the various Trustees, together with the Outreach Manager.

Group Structure

The Charity has a wholly owned non-charitable subsidiary, Mindroom Business Limited, whose activities and trading performance are discussed below.

Risk Management

Risks are identified, assessed and controls established throughout the year.

The key controls used include:

- comprehensive strategic planning, budgeting and accounting
- clear authorisation and approval levels
- vetting procedures as required by law for the protection of children

Objectives and activities

The Charity's objectives in the period were to promote, maintain and improve the public education by encouraging the study of and research into conditions such as Autism, Attention Deficit, Hyperactivity Disorder and DAMP (Deficit in Attention Motorskills and Perception) which cause learning difficulties.

The policies adopted in furtherance of these objectives were to organise, promote and manage lectures, conferences, workshops and seminars and one to one help to promote the objects of the Company.

MINDROOM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

Achievements and performance

Mindroom continues to work towards our 2020 vision of creating awareness of learning difficulties. In May 2008 we held a Masterclass in Edinburgh featuring Dr Sam Goldstein with around 200 delegates attending. We undertook a national school survey on learning difficulties in conjunction with the Royal Mail and the findings will be published later this year. We also updated the Royal Mail Information Pack on Meeting and Accommodating Learning Difficulties, which was sent to 30,000 schools in the United Kingdom.

We were delighted to organise, together with the Swedish group Kasper Kollo, a summer camp, at the New School in Perth, for children with learning difficulties. A total of 6 children (the maximum allowed) attended in June 2008 and we are hopeful of being able to hold the camp again next year.

Our Outreach Manager continues to offer direct help and support and has produced a guide to assist people regarding their rights.

Financial review

The Trustees are satisfied with the financial affairs of the Charity. The reserves are being held for the funding of a Mindroom Centre.

Plans for the future

Mindroom is working to create a groundbreaking Mindroom Centre, housing Research, Education and Clinical expertise under one roof. This will promote communication and collaboration between all involved parties. Working closely with medical professionals we will develop a new template for an efficient and thoughtful clinical model, stimulated by the input of research and continuous education.

With the feasibility study complete and the business plan being prepared we are now working on raising funds for the project. In the meantime we are beginning to prepare for our next conference which we hope to hold in 2010 'Social Brain 3: See the bigger picture'.

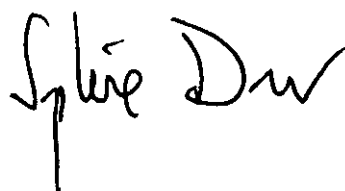
On behalf of the board of Trustees

H K E S Dow

Trustee

Dated

11.9.08



MINDROOM

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF MINDROOM

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2007, set out on pages 4 to 11, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Baker Tilly Tax and Advisory Services LLP

Chartered Accountants

First Floor

Quay 2

139 Fountainbridge

EDINBURGH

EH3 9QG

Dated

12/12/08

MINDROOM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	Unrestricted funds £	Designated funds £	Total 2007 £	Total 2006 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	73,455	-	73,455	58,881
Activities for generating funds					466
Investment income	3	6,301	-	6,301	2,090
Total incoming resources		79,756		79,756	61,437
<u>Resources expended</u>					
Charitable activities					
Information and education		36,249	-	36,249	24,771
Website development costs			383	383	203
Total charitable expenditure		36,249	383	36,632	24,974
Governance costs		3,604		3,604	700
Total resources expended		39,853	383	40,236	25,674
Net incoming/(outgoing) resources before transfers		39,903	(383)	39,520	35,763
Gross transfers between funds		(539)	539		
Net income for the year/ Net movement in funds		39,364	156	39,520	35,763
Fund balances at 1 January 2007		111,598	414	112,012	76,251
Fund balances at 31 December 2007		150,962	570	151,532	112,014

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985

MINDROOM

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	9		570		414
Investments	10		1		1
			<u>571</u>		<u>415</u>
Current assets					
Debtors	11	1,511		1,527	
Cash at bank and in hand		<u>152,035</u>		<u>112,322</u>	
		153,546		113,849	
Creditors: amounts falling due within one year	12	<u>(2,585)</u>		<u>(2,250)</u>	
Net current assets			<u>150,961</u>		<u>111,599</u>
Total assets less current liabilities			<u><u>151,532</u></u>		<u><u>112,014</u></u>
Income funds					
Unrestricted funds					
Designated funds	13		570		414
Other charitable funds			<u>150,962</u>		<u>111,600</u>
			<u><u>151,532</u></u>		<u><u>112,014</u></u>

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 December 2007. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2007 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

MINDROOM

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

The accounts were approved by the Board on 27 Aug 2008

M Anderson
Trustee

H K E S Dow
Trustee

Mary Anderson

Sophie Dow

MINDROOM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985

1.2 Incoming resources

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% on cost
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1.4 Investments

Fixed asset investments represent the investment in the share capital of the subsidiary company and are stated at cost

2 Donations and legacies

	Unrestricted funds £	Total 2007 £	Total 2006 £
Donations and gifts	73,455	73,455	58,881

3 Investment income

	2007 £	2006 £
Interest receivable	6,301	2,090

MINDROOM

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

4 Total resources expended

	2007 £	2006 £
Charitable activities		
<u>Information and education</u>		
Activities undertaken directly	31,171	21,777
Support costs	5,078	2,994
Total	36,249	24,771
<u>Website development costs</u>		
Support costs	383	203
	36,632	24,974
Governance costs	3,604	700
	40,236	25,674

During the year the company paid independent examination fees of £1,000 (2006 £700)

5 Support costs

	Information and education £	Website dev'tment £	Total 2007 £	Total 2006 £
Administration costs	5,078		5,078	2,994
Depreciation		383	383	203
	5,078	383	5,461	3,197

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year

7 Employees

There were no employees during the year

MINDROOM

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

8 Taxation

The company, being a charity, is exempt from taxation

9 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2007	2,840
Additions	539
	<hr/>
At 31 December 2007	3,379
	<hr/>
Depreciation	
At 1 January 2007	2,426
Charge for the year	383
	<hr/>
At 31 December 2007	2,809
	<hr/>
Net book value	
At 31 December 2007	570
	<hr/>
At 31 December 2006	414
	<hr/>

10 Fixed asset investments

	£
Cost at 1 January 2007 and at 31 December 2007	1
	<hr/>

MINDROOM

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

10 Fixed asset investments

(continued)

Holdings of more than 10%

The company holds more than 10% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held
Subsidiary undertakings			
Mindroom Business Limited	Scotland	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principle Activities	Capital and reserves £	Profit for the year £
Mindroom Business Limited	Trading activities and conferences	92	10

11 Debtors

	2007 £	2006 £
Amounts owed by connected undertakings	575	1,324
Other debtors	936	203

12 Creditors, amounts falling due within one year

	2007 £	2006 £
Other creditors	2,585	2,250

MINDROOM

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes

	Movement in funds				Balance at 31 December 2007 £
	Balance at 1 January 2007 £	Incoming resources £	Resources expended £	Transfers £	
Tangible fixed assets	414		(383)	539	570
	<u>414</u>	<u></u>	<u>(383)</u>	<u>539</u>	<u>570</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 31 December 2007 are represented by			
Tangible fixed assets		570	570
Investments	1		1
Current assets	153,546		153,546
Creditors amounts falling due within one year	(2,585)		(2,585)
	<u>150,962</u>	<u>(570)</u>	<u>151,532</u>

15 Contingent liabilities

At 31 December 2007, the charity has no contingent liabilities

16 Related parties

The charity has a subsidiary company, Mindroom Business Limited. During the year the charity received funds on behalf of, and made payments for the subsidiary company. At 31 December 2007, the charity was due £575 by the subsidiary company. Included within donations and gifts is £nil (2006 £33,500) received from Mindroom Business Limited.