

Charity Registration No. SC030472

Company Registration No. 209656 (Scotland)

MINDFIELD

DIRECTORS' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2001



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COMPANIES HOUSE 14/06/02

MINDFIELD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	H.K.E.S. Dow R.C. Dow M. Anderson L.G. Foa T Mackie S.M.H. Wood
Secretary	K.C.W. Howlett
Charity number	SC030472
Company number	209656
Principal address	Po Box 13684 MUSSELBURGH East Lothian EH21 1YL
Registered office	66 Queen Street EDINBURGH Midlothian EH2 4NE
Accountants	Scott & Paterson Bruntsfield House 6 Bruntsfield Terrace EDINBURGH EH10 4EX
Bankers	Bank Of Scotland 94 High Street MUSSELBURGH EH21 7EA

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DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2001

The Directors present their report and accounts for the period ended 31 December 2001.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000.

Objects of the charity

The charity was incorporated on 2 August 2000 as a company limited by guarantee and not having share capital. The company commenced operations in September 2001.

The company's objectives in the period were to promote, maintain and improve the public education by encouraging the study of conditions such as Attention Deficit, Hyperactivity Disorder and DAMP (Deficit in Attention Motorskills and Perception) which cause learning difficulties.

The policies adopted in furtherance of these objectives were to organise, promote and manage lectures, workshops and seminars to promote the objects of the Company.

The Board meet on a regular basis to discuss financial, marketing and fund-raising matters which are performed by the various board members.

Review of activities

The charity only recently commenced operations and is in the process of arranging a conference on living with learning difficulties called See the Bigger Picture, which will be held at the EICC on 2nd and 3rd April 2003. The services of many international speakers have been secured and the charity is actively seeking funding for the conference.

Directors

The Directors, who are also the directors for the purpose of company law, who served during the period were:

H.K.E.S. Dow	(Appointed 2 August 2000)
R.C. Dow	(Appointed 2 August 2000)
M. Anderson	(Appointed 17 December 2001)
L.G. Foa	(Appointed 17 December 2001)
T Mackie	(Appointed 17 December 2001)
F. Ross	(Appointed 17 December 2001 and resigned 9 April 2002)
S.M.H. Wood	(Appointed 17 December 2001)
Reynard Nominees Limited	(Appointed 2 August 2000 and resigned 2 August 2000)
TM Company Services Limited	(Appointed 2 August 2000 and resigned 2 August 2000)

None of the Directors have any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Review of financial position

The directors are satisfied with the financial affairs of the company.

Reserves policy

The directors consider that reserves at the current level will ensure that they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

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DIRECTORS' REPORT (CONTINUED) **FOR THE PERIOD ENDED 31 DECEMBER 2001**

Risk factors

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of Directors



H.K.E.S. Dow

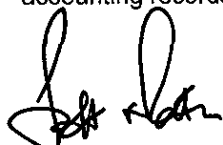
Director

Dated: 29 May 2002

MINDFIELD

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF MINDFIELD

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 December 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Scott & Paterson

Chartered Accountants
Bruntsfield House
6 Bruntsfield Terrace
EDINBURGH
EH10 4EX

Dated: 30 May 2002

MINDFIELD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2001

	Notes	Unrestricted funds £	Designated funds £	Total 2001 £
<u>Incoming resources</u>				
Donations and legacies	2	3,000	-	3,000
Investment income	3	6	-	6
Total incoming resources		3,006	-	3,006
<u>Resources expended</u>				
Costs of generating funds				
Charitable expenditure				
Support costs		-	216	216
Management and administration		915	-	915
Total resources expended	4	915	216	1,131
Net incoming/(outgoing) resources before transfers		2,091	(216)	1,875
Transfers between funds		(1,481)	1,481	-
Net income for the year/ Net movement in funds		610	1,265	1,875
Fund balances at 2 August 2000		-	-	-
Fund balances at 31 December 2001		610	1,265	1,875

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

MINDFIELD

BALANCE SHEET AS AT 31 DECEMBER 2001


	Notes	2001 £	£
Fixed assets			
Tangible assets	8		1,265
Current assets			
Cash at bank and in hand		1,917	
Creditors: amounts falling due within one year	9	(1,307)	
Net current assets			610
Total assets less current liabilities			1,875
Income funds			
Unrestricted funds:			
Designated funds:			
Computer equipment		1,265	
			1,265
Other charitable funds			610
			1,875

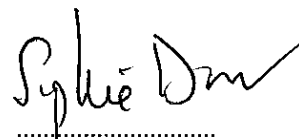
The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the period ended 31 December 2001. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2001 and of its profit for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 29 MAY 2002


M. Anderson
Director


H.K.E.S. Dow
Director

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2001

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000.

1.2 Incoming resources

Donations income shall be recognised in the year when the charity is entitled to use the resource.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
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2 Donations and legacies

	2001 £
Donations and gifts	3,000

3 Investment income

	2001 £
Interest receivable	6

4 Total resources expended

	Total 2001 £
Charitable expenditure:	
Support costs	216
Management and administration	915
	1,131

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2001

5 Directors

None of the Directors (or any persons connected with them) received any remuneration during the period, but Mr and Mrs Dow paid charity expenditure amounting to £1,178, which has been treated as a directors' loan.

6 Employees

Number of employees

There were no employees during the period.

7 Taxation

The company, being a charity, is exempt from tax in accordance with section 505 of the Income and Corporation Taxes Act 1988.

8 Tangible fixed assets

	Computer equipment £
Cost	
At 2 August 2000	-
Additions	1,481
At 31 December 2001	1,481
Depreciation	
At 2 August 2000	-
Charge for the period	216
At 31 December 2001	216
Net book value	
At 31 December 2001	1,265

9 Creditors: amounts falling due within one year

	2001 £
Other creditors	1,178
Accruals	129
	1,307

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2001

10 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 31 December 2001 are represented by:			
Tangible fixed assets	-	1,265	1,265
Current assets	1,917	-	1,917
Creditors: amounts falling due within one year	(1,307)	-	(1,307)
	<u>610</u>	<u>1,265</u>	<u>1,875</u>

11 Contingent liabilities

At 31 December 2001, the charity has no contingent liabilities.

12 Related parties

During the year, there were no transactions with related parties other than as stated in note 5.