



Companies House
— for the record —

88(2)

Return of Allotment of Shares

*Please complete in typescript, or
in bold black capitals.*

CHFP000

Company Number

SC 209623

Company name in full

POCKET WATCH PROJECTS LIMITED

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

*(If shares were allotted on one date
enter that date in the "from" box)*

From

Day Month Year

09 07 2002

To

Day Month Year

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

375

Nominal value of each share

£0-01

**Amount (if any) paid or due on each
share** *(including any share premium)*

£40-00

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

--	--	--

**Consideration for which
the shares were allotted**

*(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)*

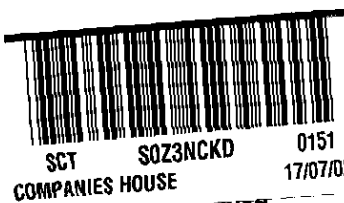
**When you have completed and signed the form send it to
the Registrar of Companies at:**

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

**DX 235
Edinburgh**



Thi


Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name <u>DEREK GRAY</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>113</u>
Address <u>REDCROFT, 44 CRAMOND ROAD NORTH</u> <u>EDINBURGH</u>			
UK Postcode <u>E H 4</u> <u>6 J A</u>			
Name <u>MICHAEL GRAY</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>19</u>
Address <u>22 MELROSE ROAD, GALASHIELS</u>			
UK Postcode <u>T D 1</u> <u>L 1 B S</u>			
Name <u>SIR ANGUS GROSSART</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>50</u>
Address <u>64 NORTHUMBERLAND STREET,</u> <u>EDINBURGH</u>			
UK Postcode <u>E H 3</u> <u>6 J E</u>			
Name <u>ALEX HENEVELD</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>25</u>
Address <u>8/3 ANNANDALE STREET</u> <u>EDINBURGH</u>			
UK Postcode <u>E H 7</u> <u>4 A N</u>			
Name <u>JAMES MACDONALD</u>		Class of shares allotted <u>ORDINARY</u>	Number allotted <u>25</u>
Address <u>16 LEDCAMEROCH ROAD, BEARSDEN</u> <u>GLASGOW</u>			
UK Postcode <u>G 6 1</u> <u>4 A B</u>			

Please enter the number of continuation sheets (if any) attached to this form

2

Signed



Date

15 July 2002

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

DR KDR WINTON	
EDINBURGH TECHNOLOGY FUND LTD, ROSLIN BIOCENTRE	
ROSLIN EH25 9PS	Tel 0131 527 4545
DX number	DX exchange

Shareholder details		Shares and share class allotted	
Name MARK MUNRO Address 40 BARNTON PARK VIEW EDINBURGH UK Postcode EH4 6HJ		Class of shares allotted ORDINARY Number allotted 19	
Name ROBERT PETTIGREW Address 61 HIGH STREET, FOXTON CAMBRIDGE UK Postcode CB2 6RP		Class of shares allotted ORDINARY Number allotted 8	
Name IAN RITCHIE Address COPPERTOP, GREEN LANE LASSWADE UK Postcode EH18 1HE		Class of shares allotted ORDINARY Number allotted 8	
Name CHRISTIANE SCHOEN Address KENSINGTON, 72 HORNTON STREET LONDON UK Postcode W8 4NU		Class of shares allotted ORDINARY Number allotted 50	
Name ALVA SECURITIES LIMITED Address 22 RAVELSTON HOUSE PARK EDINBURGH UK Postcode EH4 3LU		Class of shares allotted ORDINARY Number allotted 7	

Please enter the number of continuation sheets (if any) attached to this form.

Signed

~~A director / secretary / administrator / administrative receiver / receiver manager / receiver~~

Date

15 July 2002

Please delete as appropriate

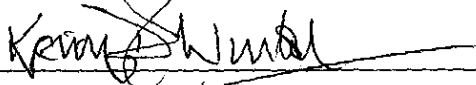
Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Tel

Shareholder details		Shares and share class allotted	
Name EDINBURGH TECHNOLOGY FUND LIMITED		Class of shares allotted ORDINARY	Number allotted 50
Address ROSLIN BIOCENTRE ROSLIN			
UK Postcode EH25 9AS			
Name MTGP LIMITED		Class of shares allotted ORDINARY	Number allotted 1
Address 45 CRAIGKENNOCHIE TERRACE BURNTISLAND			
UK Postcode KY5 9ED			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

15 July 2002

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Tel