

**FAIRFIELD CONSTRUCTION SERVICES LIMITED**

**COMPANY REGISTRATION - SC209250**

**ABBREVIATED FINANCIAL STATEMENTS**

**31 AUGUST 2014**



**ABBREVIATED BALANCE SHEET AT 31 AUGUST 2014**

	NOTE	£	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	61,908	50,652
<b>CURRENT ASSETS</b>			
Stocks		1,000	1,000
Debtors		16,801	9,854
Bank balance		<u>19,168</u>	<u>10,994</u>
		36,969	21,848
<b>CREDITORS</b> (amounts falling due within one year)		<u>33,195</u>	<u>59,654</u>
<b>NET CURRENT ASSETS</b>		3,774	(37,806)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>65,682</u>	<u>12,846</u>
<b>CREDITORS</b> (amounts falling due after one year)		-	-
<b>NET ASSETS</b>		<u><u>65,682</u></u>	<u><u>12,846</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		65,681	12,845
<b>SHAREHOLDERS FUNDS</b>		<u><u>65,682</u></u>	<u><u>12,846</u></u>

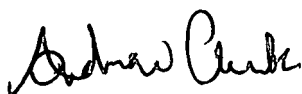
References are to the notes on pages 3 and 4.

**ABBREVIATED BALANCE SHEET AT 31 AUGUST 2014 (Continued)**

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the board on 27 May 2015.



**ANDREW CLARK**  
**Director**

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS  
31 AUGUST 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represent net invoices sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Heritable property	2% straight line
Plant and equipment	20% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charges to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**31 AUGUST 2014**

**2. TANGIBLE FIXED ASSETS**

	Heritable Property £	Plant and equipment £	Motor vehicles £	Total £
Cost -				
At 1 September 2013	46,470	260	44,242	90,972
Additions in year	-	428	24,130	24,558
Disposal in year	( - )	( - )	( - )	( - )
At 31 August 2014	<u>46,470</u>	<u>688</u>	<u>68,372</u>	<u>115,530</u>
Depreciation -				
At 1 September 2013	11,160	246	28,914	40,320
Charge for year	930	88	12,284	13,302
On disposals in year	( - )	( - )	( - )	( - )
At 31 August 2014	<u>12,090</u>	<u>334</u>	<u>41,198</u>	<u>53,622</u>
Net book value -				
At 31 August 2014	<u>34,380</u>	<u>354</u>	<u>27,174</u>	<u>61,908</u>
At 31 August 2013	<u>35,310</u>	<u>14</u>	<u>15,328</u>	<u>50,652</u>

**3. SHARE CAPITAL**

	£	2013 £
Allotted, issued, called up and fully paid - 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

The following reproduces the text of the report prepared for the purposes of section 477 Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts (set out on page 1 to 4) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED ACCOUNTS**

In accordance with the engagement letter dated 5 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure the company has kept proper accounting records and to prepare financial statements for the year ended 31 August 2014 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Hutchison & Co**  
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Date:- 28 May 2015