

COMPANY REGISTRATION NUMBER: SC208883  
CHARITY REGISTRATION NUMBER: SC030350

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2019**

**FRAME KENNEDY**  
Chartered Accountants  
Metropolitan House  
31-33 High Street  
Inverness  
IV1 1HT

TUESDAY



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17/12/2019

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**Assynt Leisure**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2019**

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**Assynt Leisure**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**Year ended 31 March 2019**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

**Reference and administrative details**

<b>Registered charity name</b>	Assynt Leisure
<b>Charity registration number</b>	SC030350
<b>Company registration number</b>	SC208883
<b>Principal office and registered office</b>	Sport, Youth and Learning Centre Culag Harbour Lochinver Lairg IV27 4QL

**The trustees**

J Templeton	
F Saywell	(resigned 3 June 2018)
D Pirie	
K Macleod	(resigned 5 June 2018)
R Kerr	
D Spencer	
A Macleod	(appointed 13 March 2019)
M Hunter	(appointed 13 March 2019)

<b>Company secretary</b>	K Standlick
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<b>Independent examiner</b>	Frame Kennedy Chartered Accountants Metropolitan House 31-33 High Street Inverness IV1 1HT
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# **Assynt Leisure**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 March 2019**

#### **Structure, governance and management**

##### **Governing document**

Assynt Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 July 2000, company number 208883, a copy of this document "certificate of incorporation of a private limited company" and signatories is held on file at Assynt Leisure Sport, Youth and Learning Centre and is available on request.

##### **Appointment of trustees**

An Annual General Meeting is called every year in the month of May, trustees who have been on the board for 3 years are required to stand down but can be re-elected by members. Individuals in the community with expertise which would help in the successful running of the company, and therefore Assynt Leisure Centre, can be approached prior to the Annual General Meetings to see if they would be willing to stand for election to the Board of trustees. If agreeable a proposal would be made in writing by a member and this would be seconded at the Annual General Meeting. At the first board meeting after the Annual General Meeting a chairman would be elected from the new board of trustees.

##### **Trustee Induction and Training**

At the first meeting after an Annual General Meeting, new trustees are asked to complete registration forms for Companies House. Information regarding the day to day running of Assynt Leisure is made available via the Centre Manager. Designated responsibilities are given to individual trustees eg. health & safety, human resources, fund raising, child protection, Treasurer and Company Secretary. Previous position holders pass on any relevant information.

##### **Risk management**

Assynt Leisure is very conscious of the need to adhere to government policies regarding risk assessment. Before any new activity is undertaken a risk assessment is done. New equipment used in the Centre is also written up with risk assessment recommendations.

#### **Objectives and activities**

The objective of Assynt Leisure is to run a multi-purpose facility which includes a sports hall and gym, a youth area for socialising and educational support, and a learning centre with IT equipment and Internet access to promote lifelong learning. The Charity endeavors to promote physical, psychological and social well-being by providing opportunity to:

- access training,
- improve educational attainments,
- enhance self esteem,
- build self confidence,
- develop individual potential,
- interact with other communities through participation in country and regional events, and- foster social cohesion and community spirit.

# **Assynt Leisure**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 March 2019**

#### **Achievements and performance**

Assynt Leisure continues to provide affordable access to sports, learning and social opportunities for the local community and visitors to the area. The Centre offers physical recreation for local children and youths including Junior Football, Gym classes, Multisport and Dancing. A wide range of fitness classes was provided for adults of all ages and abilities including Kettlercise, Zumba, YOGA and various group cycling classes. The centre once again provided a venue for the Sutherland and Highland Wide Bowls tournaments and inter schools Junior football tournaments. A successful holiday programme of activities and events were provided during the Easter, Summer and October holidays which include a variety of sports, dance, arts & crafts sessions and day events including the annual Mini Highland Games.

The Learning Centre continued to provide a wide variety of learning opportunities, examples of which include training for work, natural science photography and crafts. We continued to work with local partners Coigach & Assynt Living Landscape Partnership and Lairg Learning Centre to provide Woodland Artisan and Up-Cycling courses. Wi-Fi and office facilities were also available. The general purpose social area was once again used by local groups such as the 'Thursday Group' a vulnerable adults group from the wider area, Brownies, ACCYP, and for general community meetings.

#### **Financial review**

##### **Reserves policy**

Assynt Leisure aims to maintain at least a minimum reserve equivalent to 3 months' average expenditure (currently approximately £30,000).

The actual free reserves at 31 March 2019 were £31,079.

#### **Plans for future periods**

Assynt Leisure will undertake to expand the range of recreational and educational opportunities available to the community at the Centre. The directors will endeavor to improve the financial security of the Charity and further develop community involvement in its operation.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Assynt Leisure**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 March 2019**

The trustees' annual report was approved on 11/12/19 and signed on behalf of the board of trustees by:



K Standlick  
Charity Secretary

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of Assynt Leisure**  
**Year ended 31 March 2019**

I report to the trustees on my examination of the financial statements of Assynt Leisure ('the charity') for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).


# **Assynt Leisure**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Assynt Leisure *(continued)***

**Year ended 31 March 2019**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Gray B. Com C.A.  
Independent Examiner

Chartered Accountant  
Metropolitan House  
31-33 High Street  
Inverness  
IV1 1HT

16 Dec 2019



**Assynt Leisure**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2019**

		Unrestricted funds	2019 Restricted funds	Total funds	2018 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	2,273	—	2,273	1,626
Charitable activities	6	57,800	36,506	94,306	92,983
Other trading activities	7	2,336	—	2,336	2,538
Investment income	8	58	—	58	8
<b>Total income</b>		<u>62,467</u>	<u>36,506</u>	<u>98,973</u>	<u>97,155</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	63,522	52,241	115,763	115,986
<b>Total expenditure</b>		<u>63,522</u>	<u>52,241</u>	<u>115,763</u>	<u>115,986</u>
<b>Net expenditure and net movement in funds</b>		<u>(1,055)</u>	<u>(15,735)</u>	<u>(16,790)</u>	<u>(18,831)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		32,134	720,777	752,911	771,742
<b>Total funds carried forward</b>		<u>31,079</u>	<u>705,042</u>	<u>736,121</u>	<u>752,910</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2019**

		2019	2018
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	15	690,217	711,402
<b>Current assets</b>			
Stocks	16	285	298
Debtors	17	1,022	—
Cash at bank and in hand		48,532	44,694
		<u>49,839</u>	<u>44,992</u>
<b>Creditors: amounts falling due within one year</b>	18	3,935	3,484
<b>Net current assets</b>		<u>45,904</u>	<u>41,508</u>
<b>Total assets less current liabilities</b>		<u>736,121</u>	<u>752,910</u>
<b>Net assets</b>		<u>736,121</u>	<u>752,910</u>
<b>Funds of the charity</b>			
Restricted funds		705,042	720,777
Unrestricted funds		31,079	32,133
<b>Total charity funds</b>	20	<u>736,121</u>	<u>752,910</u>

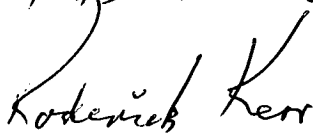
For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/12/19, and are signed on behalf of the board by:

  
R Kerr  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2019**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Sport, Youth and Learning Centre, Culag Harbour, Lochinver, Lairg, IV27 4QL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2019**

**3. Accounting policies** *(continued)*

**Incoming resources**

All income and resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year to which it relates.

Income from investments is included in the year in which is receivable.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2019**

**3. Accounting policies** *(continued)*

**Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 2% straight line
Equipment	- 15% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2019**

**3. Accounting policies** *(continued)*

**Financial instruments** *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

Assynt Leisure is a company limited by guarantee and accordingly, does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Assynt Leisure

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
<b>Donations</b>				
Donations	<u>2,273</u>	<u>2,273</u>	<u>1,626</u>	<u>1,626</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants - The Highland Council	23,028	—	<b>23,028</b>
Grants - Big Lottery	—	15,995	<b>15,995</b>
Club useage and membership	32,456	—	<b>32,456</b>
Learning centre income	2,316	—	<b>2,316</b>
Grants - People's Health Trust	—	12,350	<b>12,350</b>
Grants - ACE	—	—	—
Grants - Radcliffe	—	2,160	<b>2,160</b>
Grants - Bord na Gaidhlig	—	1,680	<b>1,680</b>
Grants - Scottish Wildlife Trust	—	3,101	<b>3,101</b>
Grants - Lairg & District ECCF	—	1,220	<b>1,220</b>
	<u>57,800</u>	<u>36,506</u>	<u><b>94,306</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grants - The Highland Council	23,028	6,000	29,028
Grants - Big Lottery	—	16,300	16,300
Club useage and membership	36,103	—	36,103
Learning centre income	5,040	—	5,040
Grants - People's Health Trust	—	2,982	2,982
Grants - ACE	—	1,850	1,850
Grants - Radcliffe	—	—	—
Grants - Bord na Gaidhlig	—	1,680	1,680
Grants - Scottish Wildlife Trust	—	—	—
Grants - Lairg & District ECCF	—	—	—
	<u>64,171</u>	<u>28,812</u>	<u>92,983</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Fundraising events	1,006	<b>1,006</b>	1,179	1,179
Vending machines and cafe	1,330	<b>1,330</b>	1,359	1,359
	<u>2,336</u>	<u><b>2,336</b></u>	<u>2,538</u>	<u>2,538</u>

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2019**

**8. Investment income**

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Bank interest receivable	<u>58</u>	<u>58</u>	<u>8</u>	<u>8</u>

**9. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
General	<u>63,522</u>	<u>52,241</u>	<u>115,763</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2018
	£	£	£
General	<u>60,412</u>	<u>55,575</u>	<u>115,986</u>

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Total funds 2019	Total fund 2018
	£	£	£
General	<u>115,763</u>	<u>115,763</u>	<u>115,986</u>

**11. Net expenditure**

Net expenditure is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible fixed assets	<u>21,185</u>	<u>21,407</u>

**12. Independent examination fees**

	2019	2018
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,320</u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	<u>52,644</u>	<u>58,548</u>
Employer contributions to pension plans	<u>1,647</u>	<u>377</u>
	<u>54,291</u>	<u>58,925</u>



**Assynt Leisure**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2019**

**13. Staff costs** *(continued)*

The average head count of employees during the year was 5 (2018: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Number of staff	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**15. Tangible fixed assets**

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2018 and 31 March 2019	<u>996,238</u>	<u>54,048</u>	<u>1,050,286</u>
<b>Depreciation</b>			
At 1 April 2018	293,236	45,648	<b>338,884</b>
Charge for the year	<u>19,925</u>	<u>1,260</u>	<u>21,185</u>
At 31 March 2019	<u>313,161</u>	<u>46,908</u>	<u>360,069</u>
<b>Carrying amount</b>			
At 31 March 2019	<u>683,077</u>	<u>7,140</u>	<u>690,217</u>
At 31 March 2018	<u>703,002</u>	<u>8,400</u>	<u>711,402</u>

**16. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Raw materials and consumables	<u>285</u>	<u>298</u>

**17. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>1,022</u>	<u>—</u>

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2019**

**18. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	2,124	1,473
Accruals and deferred income	<u>1,811</u>	<u>2,011</u>
	<u><b>3,935</b></u>	<u><b>3,484</b></u>

**19. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,647 (2018: £377).

**20. Analysis of charitable funds**

Unrestricted Funds

	2018	Income	Expenditure	2019
	£	£	£	£
General	<u>32,134</u>	<u><b>62,467</b></u>	<u><b>(63,522)</b></u>	<u><b>31,079</b></u>

Restricted Funds

	2018	Income	Expenditure	2019
	£	£	£	£
Assynt Leisure Building	710,821	–	(19,925)	690,896
Training and Equipment	<u>9,956</u>	<u><b>36,506</b></u>	<u><b>(32,316)</b></u>	<u><b>14,146</b></u>
	<u><b>720,777</b></u>	<u><b>36,506</b></u>	<u><b>(52,241)</b></u>	<u><b>705,042</b></u>

**Assynt Leisure**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2019**

**21. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,516	688,701	<b>690,217</b>
Current assets	33,338	16,501	<b>49,839</b>
Creditors less than 1 year	(3,775)	(160)	<b>(3,935)</b>
<b>Net assets</b>	<u>31,079</u>	<u>705,042</u>	<u><b>736,121</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	1,785	709,618	711,403
Current assets	33,833	11,159	44,992
Creditors less than 1 year	(3,485)	—	(3,485)
<b>Net assets</b>	<u>32,133</u>	<u>720,777</u>	<u>752,910</u>