

**THE INGLEWOOD PRESS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**THE INGLEWOOD PRESS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**THE INGLEWOOD PRESS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Director</b>	Mr Niall Hammond
<b>Secretary</b>	Mrs Janet Hammond
<b>Company Number</b>	SC208681 (Scotland)
<b>Registered Office</b>	10b Forrester Lodge Tullibody Road Alloa Clackmannanshire FK10 2HU
<b>Accountants</b>	Caldwell Accountancy Services Alloa Business Centre Whins Road Alloa Clackmannanshire FK10 3SA

**THE INGLEWOOD PRESS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	290	-
<b>Current assets</b>			
Inventories		620	-
Cash at bank and in hand		2,686	9,084
		<u>3,306</u>	<u>9,084</u>
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(9,528)	(7,114)
<b>Net current (liabilities)/assets</b>		<u>(6,222)</u>	<u>1,970</u>
<b>Net (liabilities)/assets</b>		<u>(5,932)</u>	<u>1,970</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Profit and loss account		(6,032)	1,870
<b>Shareholders' funds</b>		<u>(5,932)</u>	<u>1,970</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 October 2023 and were signed on its behalf by

Mr Niall Hammond  
Director

Company Registration No. SC208681

**THE INGLEWOOD PRESS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

The Inglewood Press Limited is a private company, limited by shares, registered in Scotland, registration number SC208681. The registered office is 10b Forrester Lodge, Tullibody Road, Alloa, Clackmannanshire, FK10 2HU.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Going concern***

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% on cost
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**THE INGLEWOOD PRESS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2022	-
Additions	316
At 31 March 2023	316
<b>Depreciation</b>	
Charge for the year	26
At 31 March 2023	26
<b>Net book value</b>	
At 31 March 2023	290

**5 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
VAT	361	991
Trade creditors	1,691	3,393
Loans from directors	6,906	2,160
Accruals	570	570
	9,528	7,114

**6 Share capital**

	<b>2023 £</b>	<b>2022 £</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**7 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

