

**THE INGLEWOOD PRESS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

THE INGLEWOOD PRESS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THE INGLEWOOD PRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Mr Niall Hammond
Secretary	Mrs Janet Hammond
Company Number	SC208681 (Scotland)
Registered Office	10b Forrester Lodge Tullibody Road Alloa Clackmannanshire FK10 2HU
Accountants	Caldwell Accountancy Services Alloa Business Centre Whins Road Alloa Clackmannanshire FK10 3SA

THE INGLEWOOD PRESS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		7,680	6,002
Creditors: amounts falling due within one year	4	(6,390)	(5,291)
Net current assets		1,290	711
Net assets		1,290	711
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		1,190	611
Shareholders' funds		1,290	711

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 December 2021 and were signed on its behalf by

Mr Niall Hammond
Director

Company Registration No. SC208681

THE INGLEWOOD PRESS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

The Inglewood Press Limited is a private company, limited by shares, registered in Scotland, registration number SC208681. The registered office is 10b Forrester Lodge, Tullibody Road, Alloa, Clackmannanshire, FK10 2HU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	309	320
Trade creditors	2,368	2,783
Loans from directors	3,143	1,618
Accruals	570	570
	<hr/> 6,390	<hr/> 5,291
	<hr/>	<hr/>

5 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

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6 Average number of employees

During the year the average number of employees was 1 (2020: 1).

