

R & M ELECTRICAL WHOLESALERS LIMITED

Abbreviated Unaudited Accounts

for the Period

1 September 2008 to 30 November 2009

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Harley Hepburn  
Chartered Accountants  
28 Townsend Place  
Kirkcaldy  
Fife  
KY1 1HB

R & M ELECTRICAL WHOLESALERS LIMITED

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for the Period 1 September 2008 to 30 November 2009

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R & M ELECTRICAL WHOLESALERS LIMITED

Company Information  
for the Period 1 September 2008 to 30 November 2009

<b>DIRECTORS:</b>	R Mackie B J Cameron M McKeon Dr James Thomson
<b>SECRETARY:</b>	Dr J Thomson
<b>REGISTERED OFFICE:</b>	Unit 5 Westerton Road East Mains Industrial Estate Broxburn West Lothian EH52 5AU
<b>REGISTERED NUMBER:</b>	SC207862 (Scotland)
<b>ACCOUNTANTS:</b>	Harley Hepburn Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
<b>BANKERS:</b>	Bank of Scotland PO Box 10 Kirkcaldy Fife KY1 3PA

**R & M ELECTRICAL WHOLESALERS LIMITED**

**Abbreviated Balance Sheet**  
**30 November 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	42,965	56,810
<b>CURRENT ASSETS</b>			
Stocks		178,292	155,906
Debtors		303,183	447,778
Cash at bank and in hand		830	857
		<u>482,305</u>	<u>604,541</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>208,230</u>	<u>376,312</u>
<b>NET CURRENT ASSETS</b>		<u>274,075</u>	<u>228,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		317,040	285,039
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,510</u>	<u>3,362</u>
<b>NET ASSETS</b>		<u><u>314,530</u></u>	<u><u>281,677</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,100	1,100
Profit and loss account		<u>313,430</u>	<u>280,577</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>314,530</u></u>	<u><u>281,677</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2010 and were signed on its behalf by:



Robert Mackie - Director

The notes form part of these abbreviated accounts

# R & M ELECTRICAL WHOLESALERS LIMITED

## Notes to the Abbreviated Accounts for the Period 1 September 2008 to 30 November 2009

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2008	113,948
Additions	696
	<hr/>
At 30 November 2009	114,644
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2008	57,139
Charge for period	14,540
	<hr/>
At 30 November 2009	71,679
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2009	42,965
	<hr/>
At 31 August 2008	56,809
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100
1,000	A Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
			1,100	1,100
			<hr/>	<hr/>

R & M ELECTRICAL WHOLESALERS LIMITED

Notes to the Abbreviated Accounts - continued  
for the Period 1 September 2008 to 30 November 2009

4. **RELATED PARTY DISCLOSURES**

Robert Mackie is also a director of R & M Distribution Limited. At 30 November 2009 R & M Electrical Wholesalers Limited had a trade creditor of £76,814 due to R & M Distribution Limited on purchases of £1,030,657 during the year. At 30 November 2009 R & M Electrical Wholesalers Limited had a trade debtor of £4,868 due by R & M Distribution Limited on sales of £58,309 during the year.

Robert Mackie, Bruce Cameron and Mike McKeon are also directors of R & M Electrical Supplies Ltd. At 30 November 2009 R & M Electrical Wholesalers Ltd had a trade creditor of £238 due to R & M Electrical Supplies Ltd on purchases of £8,723 during the year. At 30 November 2009 R & M Electrical Wholesalers Limited had a trade debtor balance of £83,477 due by R & M Electrical Supplies Ltd on sales of £111,042 during the year.

Included in creditors is a directors current account of £60,900.

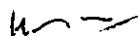
R & M ELECTRICAL WHOLESALERS LIMITED

Report of the Accountants to the Directors of  
R & M ELECTRICAL WHOLESALERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2009 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Harley Hepburn  
Chartered Accountants  
28 Townsend Place  
Kirkcaldy  
Fife  
KY1 1HB

18 January 2010