

**Registered Number SC207862**

**R & M Electrical Wholesalers Limited**

**Abbreviated Accounts**

**30 November 2011**

**R & M Electrical Wholesalers Limited**

**Registered Number SC207862**

**Company Information**

**Registered Office:**

Unit 5  
Westerton Road  
East Mains Industrial Estate  
Broxburn  
West Lothian  
EH52 5AU

**Reporting Accountants:**

Harley Hepburn

28 Townsend Place  
Kirkcaldy  
Fife  
KY1 1HB

**Bankers:**

Bank of Scotland  
PO Box 10  
Kirkcaldy  
Fife  
KY1 3PA

**R & M Electrical Wholesalers Limited**
**Registered Number SC207862**
**Balance Sheet as at 30 November 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	61,911	61,560
		<u>61,911</u>	<u>61,560</u>
<b>Current assets</b>			
Stocks		158,128	153,059
Debtors		411,743	477,508
Cash at bank and in hand		39,871	4
Total current assets		<u>609,742</u>	<u>630,571</u>
<b>Creditors: amounts falling due within one year</b>		(380,809)	(419,158)
<b>Net current assets (liabilities)</b>		228,933	211,413
<b>Total assets less current liabilities</b>		<u>290,844</u>	<u>272,973</u>
<b>Provisions for liabilities</b>		(8,383)	(7,393)
<b>Total net assets (liabilities)</b>		<u>282,461</u>	<u>265,580</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,100	1,100
Profit and loss account		281,361	264,480
<b>Shareholders funds</b>		<u>282,461</u>	<u>265,580</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

**Robert Mackie, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2011

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**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sale of goods and services provided net of Value Added Tax and trade discounts. Turnover is recognised when the goods and services are physically provided to the customer.

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

## 2 Tangible fixed assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 December 2010	140,639
Additions	16,382
Disposals	- (12,988)
At 30 November 2011	- <u>144,033</u>
<b>Depreciation</b>	
At 01 December 2010	79,079
Charge for year	14,442
On disposals	- (11,399)
At 30 November 2011	- <u>82,122</u>
<b>Net Book Value</b>	
At 30 November 2011	61,911
At 30 November 2010	- <u>61,560</u>

## 3 Share capital

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
1000 A Ordinary shares of £1 each	1,000	1,000

## 4 Related party disclosures

Robert Mackie is also a director of R & M Distribution Limited. At 30 November 2011 R & M Electrical Wholesalers Limited had a trade creditor of £11,515 due to R & M Distribution Limited on purchases of £182,501 during the year. At 30 November 2011 R & M Electrical Wholesalers Limited had a trade debtor of £2,001 due by R & M Distribution Limited on sales of £16,885 during the year.

Robert Mackie is also a director of forcetec (Scotland) Limited, there were no transactions during the year. Robert Mackie is sole proprietor of R Mackie Properties, there were no transactions during the year. Included in creditors is a directors current account of £100,900.

5 **Ultimate controlling party**

The company is under the control of shareholders and directors, R Mackie, M McKeon and B Cameron.