

R & M ELECTRICAL WHOLESALERS LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2008

Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

MONDAY



SNVZ57F0

SCT

16/02/2009

1175

COMPANIES HOUSE

R & M ELECTRICAL WHOLESALERS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

R & M ELECTRICAL WHOLESALERS LIMITED

Company Information
for the Year Ended 31 August 2008

DIRECTORS:	R Mackie B J Cameron M McKeon Dr James Thomson
SECRETARY:	Dr J Thomson
REGISTERED OFFICE:	Unit 5 Westerton Road East Mains Industrial Estate Broxburn West Lothian EH52 5AU
REGISTERED NUMBER:	SC207862 (Scotland)
ACCOUNTANTS:	Harley Hepburn Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland PO Box 10 Kirkcaldy Fife KY1 3PA

R & M ELECTRICAL WHOLESALERS LIMITED

Abbreviated Balance Sheet
31 August 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	56,810	37,687
CURRENT ASSETS			
Stocks		155,906	142,399
Debtors		447,778	477,596
Cash at bank and in hand		857	805
		<u>604,541</u>	<u>620,800</u>
CREDITORS			
Amounts falling due within one year		<u>376,312</u>	<u>424,103</u>
NET CURRENT ASSETS		<u>228,229</u>	<u>196,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285,039</u>	<u>234,384</u>
PROVISIONS FOR LIABILITIES		<u>3,362</u>	<u>2,935</u>
NET ASSETS		<u><u>281,677</u></u>	<u><u>231,449</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,100	1,100
Profit and loss account		<u>280,577</u>	<u>230,349</u>
SHAREHOLDERS' FUNDS		<u><u>281,677</u></u>	<u><u>231,449</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 February 2009 and were signed on its behalf by:



Robert Mackie - Director

The notes form part of these abbreviated accounts

R & M ELECTRICAL WHOLESALERS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	91,117
Additions	37,027
Disposals	(14,195)
	<hr/>
At 31 August 2008	113,949
DEPRECIATION	
At 1 September 2007	53,430
Charge for year	14,741
Eliminated on disposal	(11,032)
	<hr/>
At 31 August 2008	57,139
NET BOOK VALUE	
At 31 August 2008	56,810
	<hr/>
At 31 August 2007	37,687
	<hr/>

R & M ELECTRICAL WHOLESALERS LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
20,000	Ordinary	£1	20,000	20,000
1,000	A Ordinary	£1	1,000	1,000
			<u>21,000</u>	<u>21,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary	£1	100	100
1,000	A Ordinary	£1	1,000	1,000
			<u>1,100</u>	<u>1,100</u>

4. RELATED PARTY DISCLOSURES

Robert Mackie is also a director of R & M Distribution Limited. At 31 August 2008 R & M Electrical Wholesalers Limited had a trade creditor of £129,434 due to R & M Distribution Limited on purchases of £748,390 during the year. At 31 August 2008 R & M Electrical Wholesalers Limited had a trade debtor of £1,457 due by R & M Distribution Limited on sales of £17,538 during the year.

Robert Mackie, Bruce Cameron and Mike McKeon are also directors of R & M Electrical Supplies Ltd. At 31 August 2008 R & M Electrical Wholesalers Ltd had a trade creditor of £472 due to R & M Electrical Supplies Ltd on purchases of £2,613 during the year. At 31 August 2008 R & M Electrical Wholesalers Limited had a trade debtor balance of £17,296 due by R & M Electrical Supplies Ltd on sales of £41,329 during the year.

There is a credit balance in Directors Current Accounts of £900.

R & M ELECTRICAL WHOLESALERS LIMITED

Report of the Accountants to the Directors of
R & M ELECTRICAL WHOLESALERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

4 February 2009