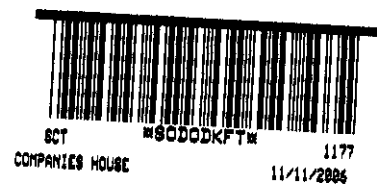


R & M ELECTRICAL WHOLESALERS LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2006

Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB



R & M ELECTRICAL WHOLESALERS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

R & M ELECTRICAL WHOLESALERS LIMITED

Company Information
for the Year Ended 31 August 2006

DIRECTORS:	R Mackie B Cameron M McKeon Dr James Thomson
SECRETARY:	Dr J Thomson
REGISTERED OFFICE:	Unit 5 Westerton Road East Mains Industrial Estate Broxburn West Lothian EH52 5AU
REGISTERED NUMBER:	207862 (Scotland)
ACCOUNTANTS:	Harley Hepburn Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Bank of Scotland PO Box 10 Kirkcaldy Fife KY1 3PA

R & M ELECTRICAL WHOLESALERS LIMITED

Abbreviated Balance Sheet 31 August 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	36,913	45,700
CURRENT ASSETS			
Stocks		97,241	99,618
Debtors		441,893	297,595
Cash at bank and in hand		801	686
		<u>539,935</u>	<u>397,899</u>
CREDITORS			
Amounts falling due within one year		<u>388,721</u>	<u>295,377</u>
NET CURRENT ASSETS		<u>151,214</u>	<u>102,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>188,127</u>	<u>148,222</u>
PROVISIONS FOR LIABILITIES		<u>2,003</u>	<u>2,152</u>
NET ASSETS		<u><u>186,124</u></u>	<u><u>146,070</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,100	1,100
Profit and loss account		<u>185,024</u>	<u>144,970</u>
SHAREHOLDERS' FUNDS		<u><u>186,124</u></u>	<u><u>146,070</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 30 October 2006 and were signed on its behalf by



Robert Mackie Director

The notes form part of these abbreviated accounts

R & M ELECTRICAL WHOLESALERS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 August 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	88,205
Additions	1,142
	<hr/>
At 31 August 2006	89,347
	<hr/>
DEPRECIATION	
At 1 September 2005	42,505
Charge for year	9,929
	<hr/>
At 31 August 2006	52,434
	<hr/>
NET BOOK VALUE	
At 31 August 2006	36,913
	<hr/>
At 31 August 2005	45,700
	<hr/>

R & M ELECTRICAL WHOLESALERS LIMITED

Notes to the Abbreviated Accounts continued
for the Year Ended 31 August 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
20,000	Ordinary	£1	20,000	20,000
1,000	A Ordinary	£1	1,000	1,000
			<u>21,000</u>	<u>21,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
1,000	A Ordinary	£1	1,000	1,000
			<u>1,100</u>	<u>1,100</u>

4 RELATED PARTY DISCLOSURES

Robert Mackie is also a director of R & M Distribution Limited At 31 August 2006 R & M Electrical Wholesalers Limited had a trade creditor of £116,460 due to R & M Distribution Limited on purchases of £659,359 during the year At 31 August 2006 R & M Electrical Wholesalers Limited had a trade debtor of £1,233 due by R & M Distribution Limited on sales of £13,162 during the year

There is a credit balance in Directors Current Accounts of £120,900

R & M ELECTRICAL WHOLESALERS LIMITED

Report of the Accountants to the Directors of
R & M ELECTRICAL WHOLESALERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2006 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

30 October 2006