

THE COMPANIES ACT 1985 (AS AMENDED)

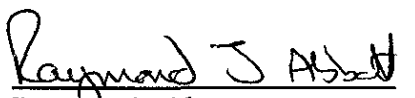
ALBANY VENTURE MANAGERS (HOLDINGS) LIMITED ("THE COMPANY")

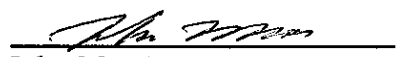
(REGISTERED NUMBER SC207268)

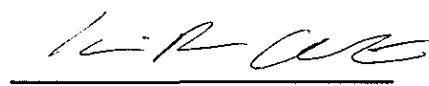
We, being all of the Shareholders in the capital of the Company entitled to attend and vote at general meetings of the Company at the date hereof hereby resolve that the following be passed as a written resolution in accordance with Section 381A of the Companies Act 1985 (as amended) (the "Act"):

WRITTEN RESOLUTION

- "1. in substitution of any existing power under Section 80 of the Companies Act as amended (the "Act") but without prejudice to the exercise of any such authority prior to the date hereof the Directors be and are hereby generally and unconditionally authorised in accordance with Section 80 of the Act to exercise all the powers of the Company to allot relevant securities (as defined in Section 80(2) of the Act) up to an aggregate nominal amount of £20, such authority to expire five years from the passing of this resolution but so that such authority shall allow the Company to make offers or agreements before the expiry of such authority which would or might require relevant securities to be allotted after such expiry and the Directors may allot relevant securities pursuant to such offers or agreements as if the power conferred hereby had not expired; and
2. in substitution for any existing power under Section 95 of the Act the Directors be and are hereby generally and unconditionally empowered pursuant to Section 95 of the Act, to allot equity securities (as defined in Section 94(2) of the Act) for cash pursuant to the authority given in accordance with Section 80 of the Act in paragraph 1(a) above as if Section 89(1) of the Act did not apply to the allotment such power to expire five years from the date of the passing hereof so that such power shall allow the Company to make offers or agreements before the expiry of this power which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such offers and agreements as if the power conferred hereby had not expired."


Raymond Abbott
Date: 17th February 2004


John Morrison
Date: 17th February 2006


Iain Christie
Date: 17th February 2004

