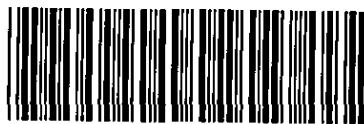


Abbreviated Unaudited Accounts for the Year Ended 31st May 2009

for

Neuk Hotels Limited
Trading as Smugglers Inn
Anstruther

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Neuk Hotels Limited
Trading as Smugglers Inn
Anstruther

Contents of the Abbreviated Accounts
for the Year Ended 31st May 2009

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Neuk Hotels Limited
Trading as Smugglers Inn
Anstruther

Company Information
for the Year Ended 31st May 2009

DIRECTORS:

Mrs G P Roberts
Mrs C A Kennedy

SECRETARY:

Mrs G P Roberts

REGISTERED OFFICE:

46 Murrayfield Avenue
Edinburgh
EH12 6AY

REGISTERED NUMBER:

SC207134 (Scotland)

ACCOUNTANTS:

M L Cowan & Co
32 Moray Place
Edinburgh
EH3 6BZ

Neuk Hotels Limited
Trading as Smugglers Inn
Anstruther

Abbreviated Balance Sheet
31st May 2009

| | Notes | 31/5/09 £ | 31/5/08 £ |
|----------------------------------------------|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 370,367 | 382,730 |
| CURRENT ASSETS | | | |
| Debtors | | 125,000 | 125,000 |
| Cash at bank | | 2,243 | - |
| | | <u>127,243</u> | <u>125,000</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>27,359</u> | <u>57,424</u> |
| NET CURRENT ASSETS | | <u>99,884</u> | <u>67,576</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 470,251 | 450,306 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | <u>406,890</u> | <u>389,906</u> |
| NET ASSETS | | <u><u>63,361</u></u> | <u><u>60,400</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Revaluation reserve | | 80,961 | 80,961 |
| Profit and loss account | | <u>(17,602)</u> | <u>(20,563)</u> |
| SHAREHOLDERS' FUNDS | | <u><u>63,361</u></u> | <u><u>60,400</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Neuk Hotels Limited
Trading as Smugglers Inn
Anstruther

Abbreviated Balance Sheet - continued
31st May 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/12/2009 and were signed on its behalf by:


.....
Mrs G P Roberts - Director

The notes form part of these abbreviated accounts

Neuk Hotels Limited
Trading as Smugglers Inn
Anstruther

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

| | |
|-----------------------|-----------------------------|
| Freehold property | - 2% on cost or revaluation |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|---------------------------------------|------------|
| COST | |
| At 1st June 2008 and 31st May 2009 | 386,369 |
| DEPRECIATION | |
| At 1st June 2008 | 3,639 |
| Charge for year | 12,363 |
| At 31st May 2009 | 16,002 |
| NET BOOK VALUE | |
| At 31st May 2009 | 370,367 |
| At 31st May 2008 | 382,730 |

3. **CREDITORS**

Creditors include an amount of £327,990 (31/5/08 - £340,712) for which security has been given.

They also include the following debts falling due in more than five years:

| | 31/5/09 £ | 31/5/08 £ |
|--------------------------|--------------|--------------|
| Repayable by instalments | | |
| Bank loan - over 5 years | 232,990 | 242,178 |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/5/09 £ | 31/5/08 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | 2 | 2 |