

REGISTERED NUMBER: SC207134 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st May 2007

for

Neuk Hotels Limited
Trading as Smugglers Inn
Anstruther

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Neuk Hotels Limited
Trading as Smugglers Inn
Anstruther

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for the Year Ended 31st May 2007

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Neuk Hotels Limited
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Company Information
for the Year Ended 31st May 2007

DIRECTORS:

N R A Roberts
Mrs G P Roberts
Mrs C A Kennedy

SECRETARY:

Mrs G P Roberts

REGISTERED OFFICE:

46 Murrayfield Avenue
Edinburgh
EH12 6AY

REGISTERED NUMBER:

SC207134 (Scotland)

ACCOUNTANTS:

M L Cowan & Co
32 Moray Place
Edinburgh
EH3 6BZ

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Abbreviated Balance Sheet
31st May 2007

		31/5/07		31/5/06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		410,610		404,241
CURRENT ASSETS:					
Debtors		-		2,137	
Cash at bank and in hand				2,619	
				4,756	
CREDITORS: Amounts falling due within one year	3	127,203		150,939	
NET CURRENT LIABILITIES:			(127,203)		(146,183)
TOTAL ASSETS LESS CURRENT LIABILITIES:			283,407		258,058
CREDITORS: Amounts falling due after more than one year	3		318,153		279,902
			£(34,746)		£(21,844)
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			(34,748)		(21,846)
SHAREHOLDERS' FUNDS:			£(34,746)		£(21,844)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Neuk Hotels Limited
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Abbreviated Balance Sheet
31st May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

and were signed on its



Mrs G P Roberts Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Freehold property	2% on cost or revaluation
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st June 2006	424,040
Additions	6,369
	<hr/>
At 31st May 2007	430,409
	<hr/>
DEPRECIATION:	
At 1st June 2006	
and 31st May 2007	19,799
	<hr/>
NET BOOK VALUE:	
At 31st May 2007	410,610
	<hr/>
At 31st May 2006	404,241
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	31/5/07	31/5/06
	£	£
Bank overdrafts	16,685	32,631
Bank loans	337,153	262,235
	<hr/>	<hr/>
	353,838	294,866
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years

	31/5/07	31/5/06
	£	£
Repayable by instalments		
Bank loans	242,153	167,235
	<hr/>	<hr/>

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Notes to the Abbreviated Accounts
for the Year Ended 31st May 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31/5/07 £	31/5/06 £
100	Ordinary		<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31/5/07 £	31/5/06 £
2	Ordinary		<u>2</u>	<u>2</u>

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Notes to the Abbreviated Accounts wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 31st May 2007

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES

TURNOVER

The following standard accounting policy has been REPLACED completely by user entries

TANGIBLE FIXED ASSETS

PLEASE CHECK THAT THESE CHOICES ARE CORRECT all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected