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* insert full name
of company

COMPANIES FORM No. 466(Scot)

Particulars of an instrument of alteration to a floating charge created by a company registered in Scotland

466

A fee of £10 (£13 for forms delivered on or after 1 February 2005) is payable to Companies House in respect of each register entry for a mortgage or charge

Pursuant to section 410 and 466 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

[]

[9]



SC207134

Name of company

* Neuk Hotels Limited

Date of creation of the charge (note 1)

26th September 2006

Description of the instrument creating or evidencing the charge or of any ancillary document which has been altered (note 1)

Bond and Floating Charge

Names of the persons entitled to the charge

AIB Group (UK) Plc

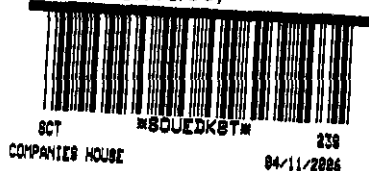
Short particulars of all the property charged

The whole of the property and undertaking

Presentor's name address and
reference (if any)

Neuk Hotels Limited, Macdonald

For official use (10/03)



Names, and addresses of the persons who have executed the instrument of alteration (note 2)

Neuk Hotels Limited, Macdonald Thistle Limited, Thistle Court, 1 2 Thistle Street, Edinburgh, EH2 1DD
AIB Group (UK) Plc, 4 Queen's Square, Belfast, BT1 3DJ
Scottish & Newcastle UK Limited, 2-4 Broadway Park, South Gyle Broadway, Edinburgh, EH12 9JZ

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Date(s) of execution of the instrument of alteration

26th September, 13th October and 23rd October all 2006

A statement of the provisions, if any, imposed by the instrument of alteration prohibiting or restricting the creation by the company of any fixed security or any other floating charge having, priority over, or ranking pari passu with the floating charge

N/A

Short particulars of any property released from the floating charge

N/A

The amount, if any, by which the amount secured by the floating charge has been increased

N/A

A statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

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- (a) The Bank Security to the extent of the Bank Security Limit "the Bank Security limit" means a maximum of THREE HUNDRED AND FORTY THOUSAND POUNDS (£340,000) STERLING of principal together with twelve months interest and thereon and expenses, costs and charges
- (b) the Company Security to the extent of the whole sums secured thereby,
- (c) The Bank's Floating Charge for any sums not recovered under paragraph (a) above up to the Bank Security Limit, and
- (d) The Company Floating Charge for any sums not recovered under paragraph (b) above

Continuation of the statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

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*A fee is payable to
Companies House
in respect of each
register entry for a
mortgage or
charge
(See Note 5)*

Signed Harper Macleod Date 2/11/06
On behalf of [company] [chargee]†

Notes

- 1 A description of the instrument e.g. "Instrument of Charge" "Debenture" etc as the case may be, should be given
For the date of creation of a charge see section 410(5) of the Companies Act
- 2 In accordance with section 466(1) the instrument of alteration should be executed by the company, the holder of the charge and the holder of any other charge (including a fixed security) which would be adversely affected by the alteration
- 3 A certified copy of the instrument of alteration, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of execution of that instrument
- 4 A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body
- 5 A fee of £10 (£13 for forms delivered on or after 1 February 2005) is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to **Companies House**
- 6 The address of the Registrar of Companies is Companies Registration Office, 37 Castle Terrace, Edinburgh EH1 2EB
DX 235 Edinburgh or LP 4 Edinburgh 2

† delete as
appropriate

FILE COPY



CERTIFICATE OF THE REGISTRATION OF AN ALTERATION TO A FLOATING CHARGE

Company number 207134

I hereby certify that particulars of an instrument of alteration dated
23 OCTOBER 2006

were delivered pursuant to section 410 of the Companies Act, 1985,
on 4 NOVEMBER 2006.

The instrument relates to a charge created on 26 SEPTEMBER 2006
by NEUK HOTELS LIMITED

in favour of AIB GROUP (UK) PLC

for securing ALL SUMS DUE, OR TO BECOME DUE

Given at Companies House, Edinburgh
8 NOVEMBER 2006



C O M P A N I E S H O U S E

