

Registered number  
SC206873

Fasteq Limited  
Report and Accounts  
31 December 2016

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COMPANIES HOUSE

**Fasteq Limited**  
**Registered number:**  
**Directors' Report**

**SC206873**

The directors present their report and accounts for the year ended 31 December 2016.

**Principal activity**

The company is dormant and has not traded during the year or subsequent to the year end.

**Directors**

The following persons served as directors during the year:

J G Holland  
A Murray

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 09/06/2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'J G Holland', with a stylized flourish at the end.

J G Holland  
Director

**Fasteq Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2016**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

**Fasteq Limited**  
**Balance Sheet**  
**as at 31 December 2016**

**SC206873**

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	2	1	1
		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
<b>Shareholder's funds</b>	5	<u>1</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J G Holland

Director

Approved by the board on 09/06/2017

**Fasteq Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention.

*Basis of preparation*

The individual financial statements of Fasteq Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The company has adopted FRS 102 in these financial statements.

As the Company is a wholly owned subsidiary of Wesco Aircraft Holdings Inc., the Company has taken advantage of the exemption contained in Section 33 of FRS 102 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

*Going concern*

The financial statements have been prepared on a going concern basis which the directors consider to be appropriate, as no material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

The company has no plans to enter trading activities in the foreseeable future. The directors have considered the company's cash requirement for the next 12 months and are of the opinion that the company has sufficient resources to continue in operation existence for the foreseeable future by meeting its liabilities as they fall due for payment.

Based on the factors described above, the directors believe that it is appropriate to prepare the financial statements on a going concern basis.

**2 Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<i>Amounts due within one year</i>		
Amounts due from group undertakings	1	1
	<hr/>	<hr/>
	<b>1</b>	<b>1</b>

**3 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<hr/>	<hr/>
	<b>1</b>	<b>1</b>

**Fasteq Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**4 Movements in shareholders' funds**

	Called up share capital £	Profit & loss account £	Total £
At the beginning of the year	1	-	1
At the end of the year	<u>1</u>	<u>-</u>	<u>1</u>

**5 Ultimate holding company and parent company of a larger group**

Fasteq Limited is a wholly owned subsidiary of Haas Group International SCM Ltd a company incorporated in the United Kingdom. Its ultimate holding undertaking is Wesco Aircraft Holdings Inc., a company incorporated in the United States of America.

The results of the Company are included in the consolidated accounts of Wesco Aircraft Holdings Inc., which are available to the public at that company's registered office at 24911 Avenue Stanford, Valencia, CA 91355. Wesco Aircraft Holdings Inc. is both the smallest and largest company to consolidate these financial statements.