

A A M ASSOCIATES LIMITED
ABBREVIATED
FINANCIAL STATEMENTS
FOR THE PERIOD
FROM 14 APRIL 2000 TO 31 MARCH 2001

REGISTERED NUMBER: 206273



A A M ASSOCIATES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 14 APRIL 2000 TO 31 MARCH 2001**

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A A M ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2001**


	Notes	£	£
FIXED ASSETS	2		
Tangible assets			7,980
CURRENT ASSETS			
Debtors		90,000	
Cash at bank and in hand		23,871	
		<u>113,871</u>	
CREDITORS: amounts falling due within one year		<u>(69,181)</u>	
NET CURRENT ASSETS			44,690
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,670</u>
CAPITAL AND RESERVES			
Called up share capital	3		90
Profit and loss account			<u>52,580</u>
TOTAL SHAREHOLDERS' FUNDS			<u>52,670</u>

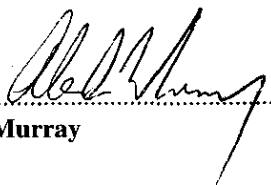
DIRECTOR'S DECLARATION

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on  2001 and signed by:


Alan Murray

The notes on pages 2 to 3 form part of these financial statements.

Scott & Paterson
Chartered Accountants

A A M ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 14 APRIL 2000 TO 31 MARCH 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures and fittings	15% reducing balance
Computer equipment	33% reducing balance

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

2. FIXED ASSETS

	Tangible assets £
Cost:	
Additions	<u>8,569</u>
Depreciation:	
Charge for period	<u>589</u>
Net book value: At 31 March 2001	<u><u>7,980</u></u>

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 14 APRIL 2000 TO 31 MARCH 2001

3. SHARE CAPITAL

	2001 £
Authorised:	
Equity interests:	
Ordinary shares of £1 each	9,410
'A' Ordinary shares of £1 each	500
'B' Ordinary shares of £1 each	30
'C' Ordinary shares of £1 each	30
'D' Ordinary shares of £1 each	30
	<u>10,000</u>
 Allotted, called up and fully paid:	
Equity interests:	
'B' Ordinary shares of £1 each	30
'C' Ordinary shares of £1 each	30
'D' Ordinary shares of £1 each	30
	<u>90</u>

4. TRANSACTIONS WITH DIRECTOR

	2001 £
Amounts owed to director	
Director's current account	<u>10,746</u>

During the period the director personally paid £10,746 of expenses on behalf of the company.

At 31 March 2001, the director's wife was owed the sum of £39,910 in respect of funds paid into the company at the commencement of trading. This amount is included within other creditors.

During the period the company gave a loan to Teesland Ireland Limited a company in which the director is a director and shareholder. The amount of the loan outstanding as at 31 March 2001 was £90,000 and is included in other debtors.