

A A M ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



A A M ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		6,712		6,018
Investments	2		124,780		93,460
			<u>131,492</u>		<u>99,478</u>
Current assets					
Debtors		1,204		5,905	
Cash at bank and in hand		117,488		95,952	
		<u>118,692</u>		<u>101,857</u>	
Creditors: amounts falling due within one year		<u>(22,652)</u>		<u>(38,521)</u>	
Net current assets			<u>96,040</u>		<u>63,336</u>
Total assets less current liabilities			<u>227,532</u>		<u>162,814</u>
Provisions for liabilities and charges			<u>(820)</u>		<u>(670)</u>
			<u>226,712</u>		<u>162,144</u>
Capital and reserves					
Called up share capital	3		90		90
Profit and loss account			226,622		162,054
Shareholders' funds			<u>226,712</u>		<u>162,144</u>

A A M ASSOCIATES LIMITED

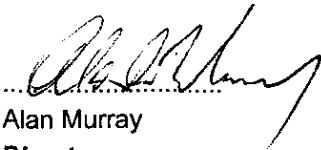
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) *No notice has been deposited under Section 249B(2) of the Companies Act 1985, and*
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21/11 December 2004


.....
Alan Murray
Director

A A M ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures and fittings	15% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2003	9,389	93,460	102,849
Additions	2,371	31,320	33,691
	<hr/>	<hr/>	<hr/>
At 31 March 2004	11,760	124,780	136,540
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2003	3,371	-	3,371
Charge for the year	1,677	-	1,677
	<hr/>	<hr/>	<hr/>
At 31 March 2004	5,048	-	5,048
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2004	6,712	124,780	131,492
	<hr/>	<hr/>	<hr/>
At 31 March 2003	6,018	93,460	99,478
	<hr/>	<hr/>	<hr/>

A A M ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	9,410 Ordinary shares of £1 each	9,410	9,410
	500 'A' Ordinary shares of £1 each	500	500
	30 'B' Ordinary shares of £1 each	30	30
	30 'C' Ordinary shares of £1 each	30	30
	30 'D' Ordinary shares of £1 each	30	30
		<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	30 'B' Ordinary shares of £1 each	30	30
	30 'C' Ordinary shares of £1 each	30	30
	30 'D' Ordinary shares of £1 each	30	30
		<u>90</u>	<u>90</u>

4 Transactions with directors

During the year, the director made payments on behalf of the company totalling £7,089 and the company made payments on behalf of and to the director of £2,388. At 31 March 2004, the balance owed by the Director was £1,204 (2003: £5,905) which is included within other debtors (see note 6).