

Registration number SC206273

AAM Associates Limited

Abbreviated accounts

for the year ended 31 March 2010

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AAM Associates Limited

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AAM Associates Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		270,097		269,068
Investments	2		5,563		2,248
			<u>275,660</u>		<u>271,316</u>
Current assets					
Debtors		3,162		336,074	
Cash at bank and in hand		461,184		129,302	
		<u>464,346</u>		<u>465,376</u>	
Creditors: amounts falling due within one year		<u>(14,417)</u>		<u>(18,788)</u>	
Net current assets			<u>449,929</u>		<u>446,588</u>
Total assets less current liabilities			<u>725,589</u>		<u>717,904</u>
Provisions for liabilities			<u>(1,200)</u>		<u>(958)</u>
Net assets			<u>724,389</u>		<u>716,946</u>
Capital and reserves					
Called up share capital	3		90		90
Profit and loss account			724,299		716,856
Shareholders' funds			<u>724,389</u>		<u>716,946</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

AAM Associates Limited

Abbreviated balance sheet (continued)

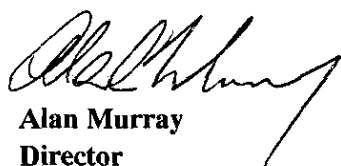
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 30 June 2010 and signed on its behalf by


Alan Murray
Director

Registration number SC206273

The notes on pages 3 to 5 form an integral part of these financial statements.

AAM Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	It is the Directors' opinion that the property is adequately maintained to a level which will maintain its value in excess of cost. The Directors therefore consider that no provision is required for depreciation.
Fixtures, fittings and equipment	-	15% per annum reducing balance
Motor vehicles	-	25% per annum reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

AAM Associates Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2009	289,968	34,100	324,068
Additions	3,993	3,315	7,308
At 31 March 2010	<u>293,961</u>	<u>37,415</u>	<u>331,376</u>
Depreciation and Provision for diminution in value			
At 1 April 2009	20,900	31,852	52,752
Charge for year	2,964	-	2,964
At 31 March 2010	<u>23,864</u>	<u>31,852</u>	<u>55,716</u>
Net book values			
At 31 March 2010	<u>270,097</u>	<u>5,563</u>	<u>275,660</u>
At 31 March 2009	<u>269,068</u>	<u>2,248</u>	<u>271,316</u>

AAM Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

..... continued

3. Share capital	2010	2009
	£	£
Authorised		
9,410 Ordinary shares of £1 each	9,410	9,410
500 Ordinary A shares of £1 each	500	500
30 Ordinary B shares of £1 each	30	30
30 Ordinary C shares of £1 each	30	30
30 Ordinary D shares of £1 each	30	30
	10,000	10,000
Allotted, called up and fully paid		
- Ordinary shares of £1 each	-	-
- Ordinary A shares of £1 each	-	-
30 Ordinary B shares of £1 each	30	30
30 Ordinary C shares of £1 each	30	30
30 Ordinary D shares of £1 each	30	30
	90	90
Equity Shares		
- Ordinary shares of £1 each	-	-
- Ordinary A shares of £1 each	-	-
30 Ordinary B shares of £1 each	30	30
30 Ordinary C shares of £1 each	30	30
30 Ordinary D shares of £1 each	30	30
	90	90

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
Alan Murray	2,794	15,984	15,984