

**A A M ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



# A A M ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2	5,976		6,712	
Investments	2	144,228		124,780	
		<u>150,204</u>		<u>131,492</u>	
<b>Current assets</b>					
Debtors		59,982		1,204	
Cash at bank and in hand		79,051		117,488	
		<u>139,033</u>		<u>118,692</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,318)</u>		<u>(22,652)</u>	
<b>Net current assets</b>		111,715		96,040	
<b>Total assets less current liabilities</b>		<u>261,919</u>		<u>227,532</u>	
<b>Provisions for liabilities and charges</b>		(716)		(820)	
		<u>261,203</u>		<u>226,712</u>	
<b>Capital and reserves</b>					
Called up share capital	3	90		90	
Profit and loss account		261,113		226,622	
<b>Shareholders' funds</b>		<u>261,203</u>		<u>226,712</u>	

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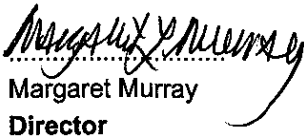
## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

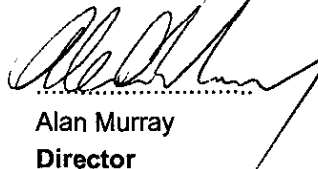
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/11/05

  
Margaret Murray  
Director

  
Alan Murray  
Director

# A A M ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures and fittings	15% reducing balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2004	11,760	124,780	136,540
Additions	822	50,768	51,590
Disposals	-	(31,320)	(31,320)
At 31 March 2005	12,582	144,228	156,810
<b>Depreciation</b>			
At 1 April 2004	5,048	-	5,048
Charge for the year	1,558	-	1,558
At 31 March 2005	6,606	-	6,606
<b>Net book value</b>			
At 31 March 2005	5,976	144,228	150,204
At 31 March 2004	6,712	124,780	131,492

# A A M ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	9,410 Ordinary shares of £1 each	9,410	9,410
	500 'A' Ordinary shares of £1 each	500	500
	30 'B' Ordinary shares of £1 each	30	30
	30 'C' Ordinary shares of £1 each	30	30
	30 'D' Ordinary shares of £1 each	30	30
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	30 'B' Ordinary shares of £1 each	30	30
	30 'C' Ordinary shares of £1 each	30	30
	30 'D' Ordinary shares of £1 each	30	30
		<hr/>	<hr/>
		90	90
		<hr/>	<hr/>

### 4 Transactions with directors

During the year, the directors made payments on behalf of the company totalling £1,573 and the company made payments on behalf of and to the directors of £19,090. At 31 March 2005, the balance owed to the Company by the directors was £58,358 (2004: £1,204) which is included within other debtors (see note 6). The directors intend to repay the balance owed after the year end.