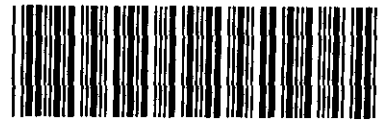


Company Registration No SC206273 (Scotland)

A A M ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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A A M ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	4,792		5,976	
Investments	2	166,228		144,228	
		<u>171,020</u>		<u>150,204</u>	
Current assets					
Debtors		1,363		59,982	
Cash at bank and in hand		179,180		79,051	
		<u>180,543</u>		<u>139,033</u>	
Creditors amounts falling due within one year		<u>(26,002)</u>		<u>(27,318)</u>	
Net current assets		<u>154,541</u>		<u>111,715</u>	
Total assets less current liabilities		<u>325,561</u>		<u>261,919</u>	
Provisions for liabilities		<u>(596)</u>		<u>(716)</u>	
		<u>324,965</u>		<u>261,203</u>	
Capital and reserves					
Called up share capital	3	90		90	
Profit and loss account		324,875		261,113	
Shareholders' funds		<u>324,965</u>		<u>261,203</u>	

A A M ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

30/11/06


Alan Murray
Director


Margaret Murray
Director

A A M ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% reducing balance
Fixtures and fittings	15% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2005	12,582	144,228	156,810
Additions		22,000	22,000
At 31 March 2006	12,582	166,228	178,810
Depreciation			
At 1 April 2005	6,606		6,606
Charge for the year	1,184		1,184
At 31 March 2006	7,790		7,790
Net book value			
At 31 March 2006	4,792	166,228	171,020
At 31 March 2005	5,976	144,228	150,204

A A M ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

3 Share capital	2006	2005
	£	£
Authorised		
9,410 Ordinary shares of £1 each	9,410	9,410
500 'A' Ordinary shares of £1 each	500	500
30 'B' Ordinary shares of £1 each	30	30
30 'C' Ordinary shares of £1 each	30	30
30 'D' Ordinary shares of £1 each	30	30
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
30 'B' Ordinary shares of £1 each	30	30
30 'C' Ordinary shares of £1 each	30	30
30 'D' Ordinary shares of £1 each	30	30
	<u>90</u>	<u>90</u>

4 Transactions with directors

During the year, the directors made payments on behalf of the company totalling £1,615 (2005 £1,573) and the company made payments on behalf of and to the directors of £2,978 (2005 £19,090). At 31 March 2006, the balance owed to the Company by the directors was £1,363 (2005 £58,358) which is included within other debtors (see note 6). The directors intend to repay the balance within 9 months of the year end.