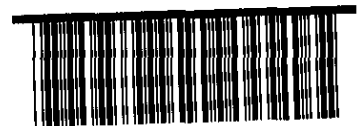


**A A M ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



SCT SPXL5RB6 2138  
COMPANIES HOUSE 30/12/03

# A A M ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,018		7,345
Investments	2		93,460		-
			<u>99,478</u>		<u>7,345</u>
<b>Current assets</b>					
Debtors		5,905		96,250	
Cash at bank and in hand		95,952		47,142	
		<u>101,857</u>		<u>143,392</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,521)</u>		<u>(68,192)</u>	
<b>Net current assets</b>			<u>63,336</u>		<u>75,200</u>
<b>Total assets less current liabilities</b>			<u>162,814</u>		<u>82,545</u>
<b>Provisions for liabilities and charges</b>			<u>(670)</u>		<u>(402)</u>
			<u>162,144</u>		<u>82,143</u>
<b>Capital and reserves</b>					
Called up share capital	3		90		90
Profit and loss account			162,054		82,053
<b>Shareholders' funds</b>			<u>162,144</u>		<u>82,143</u>

# A A M ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....

*16th December 2003*

  
Alan Murray  
Director

# A A M ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures and fittings	15% reducing balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2002	9,389	-	9,389
Additions	-	93,460	93,460
	<hr/>	<hr/>	<hr/>
At 31 March 2003	9,389	93,460	102,849
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2002	2,044	-	2,044
Charge for the year	1,327	-	1,327
	<hr/>	<hr/>	<hr/>
At 31 March 2003	3,371	-	3,371
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2003	6,018	93,460	99,478
	<hr/>	<hr/>	<hr/>
At 31 March 2002	7,345	-	7,345
	<hr/>	<hr/>	<hr/>

# A A M ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

3	Share capital	2003 £	2002 £
	<b>Authorised</b>		
	9,410 Ordinary shares of £1 each	9,410	9,410
	500 'A' Ordinary shares of £1 each	500	500
	30 'B' Ordinary shares of £1 each	30	30
	30 'C' Ordinary shares of £1 each	30	30
	30 'D' Ordinary shares of £1 each	30	30
		<u>10,000</u>	<u>10,000</u>
	<b>Allotted, called up and fully paid</b>		
	30 'B' Ordinary shares of £1 each	30	30
	30 'C' Ordinary shares of £1 each	30	30
	30 'D' Ordinary shares of £1 each	30	30
		<u>90</u>	<u>90</u>

### 4 Transactions with directors

During the year, the director made payments on behalf of the company totalling £105,707 and the company made payments on behalf of and to the director of £72,055. The director also received funds of £111,096 on behalf of the company. During the year the director introduced funds of £58,110 and at 31 March 2003, the balance owed by the Director was £5,905 and which is included within other debtors (see note 6) (2002 - £13,429 due to the director).

During the period the company advanced funds of £1,250 to Teesland Ireland Limited a company in which the director is a director and shareholder. During the year the whole of the outstanding loan was repaid together with interest. The amount of the loan outstanding as at 31 March 2003 was £nil (2002 - £96,234).