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**ROYSTON YOUTH ACTION  
ABBREVIATED ACCOUNTS  
For the year ended 31st March 2005**

**Company Number: 205806**

Aiton & Co.  
Chartered Accountants



**ROYSTON YOUTH ACTION  
AUDITORS' REPORT TO ROYSTON YOUTH ACTION  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Royston Youth Action for the year ended 31<sup>st</sup> March 2005 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of trustees and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with section 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

  
Aiton & Co.  
Chartered Accountants  
Registered Auditors  
50 Wellington Street  
Glasgow G2 6HJ

31<sup>st</sup> August 2005

The abbreviated accounts on pages 2 to 4 which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 29<sup>th</sup> August 2005 and signed on its behalf.

W. Main  
Director

**ROYSTON YOUTH ACTION**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31st March 2005**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements are prepared under the historical cost convention and where appropriate in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and follow the recommendations in the Statement of Recommended Practice : Accounting and Reporting by Charities (SORP 2000) issued in October 2000.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 for the requirement to produce a Cash Flow Statement.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives. Expenditure on improvements, fixtures, fittings and equipment with individual costs of less than £500 are not capitalised.

Leasehold Improvements	- 15% straight line
Fixtures, Fittings &	
Office Equipment	- 25% straight line

**Income**

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when received.

**Grants**

All grants are recognised when received unless it is a condition of the grant funding that the grant is for spending in a subsequent accounting period.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories.

**Expenditure**

Administration costs of the charity relate to the costs of running the charity such as accounting, legal fees and consultancy costs.

**Pension**

Defined Contribution Scheme.

Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. Four employees are members of the scheme.

**ROYSTON YOUTH ACTION**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31st March 2005**

**2. FIXED ASSETS**

	<u>Tangible Fixed Assets</u>
	<u>£</u>
<b>Cost</b>	
At 1 <sup>st</sup> April 2004	180981
Additions	70074
Disposals	-
At 31 <sup>st</sup> March 2005	<u>251055</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> April 2004	156598
Charge for the year	18936
On Disposals	-
At 31 <sup>st</sup> March 2005	<u>175534</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> March 2005	<u>75521</u>
At 31 <sup>st</sup> March 2004	<u>24383</u>

**3. COMPANY INFORMATION**

Royston Youth Action is a company limited by guarantee and with no share capital.