

Co House

**ROYSTON YOUTH ACTION
ABBREVIATED ACCOUNTS
For the year ended 31st March 2007**

Company Number: 205806

Aiton & Co.
Chartered Accountants

THURSDAY



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COMPANIES HOUSE

**ROYSTON YOUTH ACTION
INDEPENDENT AUDITORS' REPORT TO ROYSTON YOUTH ACTION
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Royston Youth Action for the year ended 31st March 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of trustees and auditors

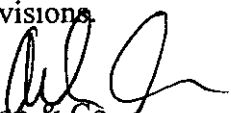
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Aiton & Co
Chartered Accountants
Registered Auditors
50 Wellington Street
Glasgow G2 6HJ

26th November 2007

ROYSTON YOUTH ACTION
ABBREVIATED BALANCE SHEET
As at 31st March 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
Fixed Assets			
Tangible Assets	2	70920	84545
Current Assets			
Debtors		33254	32642
Cash at bank and in hand		<u>60472</u>	<u>36969</u>
		93726	69611
Current Liabilities			
Creditors: amounts falling due within one year		<u>(8814)</u>	<u>(12777)</u>
Net Current Assets		<u>84912</u>	<u>56834</u>
Net Assets		<u>155832</u>	<u>141379</u>
Funds			
Unrestricted Reserves		72979	57642
Restricted Reserves		<u>82853</u>	<u>83737</u>
		<u>155832</u>	<u>141379</u>

The abbreviated accounts on pages 2 to 4 which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 26th November 2007 and signed on its behalf

Joan Rossini
Director



ROYSTON YOUTH ACTION
NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31st March 2007

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and where appropriate in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and follow the recommendations in the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives. Expenditure on improvements, fixtures, fittings and equipment with individual costs of less than £500 are not capitalised

Leasehold Improvements	15% straight line
Fixtures, Fittings &	
Office Equipment	25% straight line
Motor Vehicles	25% straight line

Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when received.

Grants

All grants are recognised when received unless it is a condition of the grant funding that the grant is for spending in a subsequent accounting period.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered

Expenditure which is directly attributable to specific activities has been included in these cost categories

Expenditure

Governance costs of the charity relate to the costs of running the charity such as accounting, legal fees and consultancy costs

Pension

Defined Contribution Scheme

Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. Two employees are members of the scheme

ROYSTON YOUTH ACTION
NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31st March 2007

2. FIXED ASSETS

	<u>Tangible Fixed Assets</u>
	<u>£</u>
Cost	
At 1 st April 2006	282790
Additions	11203
Disposals	<u>(529)</u>
At 31 st March 2007	<u>293464</u>
Depreciation	
At 1 st April 2006	198245
Charge for the year	24299
On Disposals	
At 31 st March 2007	<u>222544</u>
Net Book Value	
At 31 st March 2007	<u>70920</u>
At 31 st March 2006	<u>84545</u>

3. DEBTORS

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Includes		
Amount owed by director (below)	<u>693</u>	<u>—</u>

William Main, director reimbursed the Company £693 after the year end for a laptop computer originally purchased by the Company but which he subsequently acquired at full cost price

4. COMPANY INFORMATION

Royston Youth Action is a company limited by guarantee and with no share capital.