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**ROYSTON YOUTH ACTION  
ABBREVIATED ACCOUNTS  
For the year ended 31st March 2006**

**Company Number: 205806**

Aiton & Co  
Chartered Accountants



**ROYSTON YOUTH ACTION  
INDEPENDENT AUDITORS' REPORT TO ROYSTON YOUTH ACTION  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Royston Youth Action for the year ended 31<sup>st</sup> March 2006 prepared under section 226 of the Companies Act 1985

**Respective responsibilities of trustees and auditors**

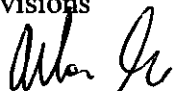
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions

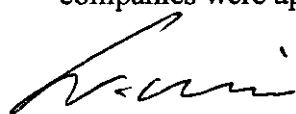
  
Aiton & Co  
Chartered Accountants  
Registered Auditors  
50 Wellington Street  
Glasgow G2 6HJ

14<sup>th</sup> August 2006

**ROYSTON YOUTH ACTION**  
**ABBREVIATED BALANCE SHEET**  
**As at 31st March 2006**

	<u>Note</u>	<u>2006</u>	<u>2005</u>
		<u>£</u>	<u>£</u>
<b>Fixed Assets</b>			
Tangible Assets	2	84545	75521
<b>Current Assets</b>			
Stock			108
Debtors		32642	59615
Cash at bank and in hand		<u>36969</u>	<u>66121</u>
		69611	125844
<b>Current Liabilities</b>			
<b>Creditors:</b> amounts falling due within one year		<u>(12777)</u>	<u>(41993)</u>
<b>Net Current Assets</b>		<u>56834</u>	<u>83851</u>
<b>Net Assets</b>		<u>141379</u>	<u>159372</u>
<b>Funds</b>			
Unrestricted Reserves		57642	71642
Restricted Reserves		<u>83737</u>	<u>87730</u>
		<u>141379</u>	<u>159372</u>

The abbreviated accounts on pages 2 to 4 which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 14<sup>th</sup> August 2006 and signed on its behalf



W Main  
**Director**

**ROYSTON YOUTH ACTION**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31st March 2006**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements are prepared under the historical cost convention and where appropriate in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and follow the recommendations in the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

**Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives. Expenditure on improvements, fixtures, fittings and equipment with individual costs of less than £500 are not capitalised

Leasehold Improvements	15% straight line
Fixtures, Fittings & Office Equipment	25% straight line

**Income**

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when received

**Grants**

All grants are recognised when received unless it is a condition of the grant funding that the grant is for spending in a subsequent accounting period

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories

**Expenditure**

Governance costs of the charity relate to the costs of running the charity such as accounting, legal fees and consultancy costs.

**Pension**

Defined Contribution Scheme

Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme Four employees are members of the scheme

**ROYSTON YOUTH ACTION**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31st March 2006**

**2. FIXED ASSETS**

	<u>Tangible Fixed Assets</u>
	<u>£</u>
<b>Cost</b>	
At 1 <sup>st</sup> April 2005	251055
Additions	31735
Disposals	
At 31 <sup>st</sup> March 2006	<u>282790</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> April 2005	175534
Charge for the year	22711
On Disposals	
At 31 <sup>st</sup> March 2006	<u>198245</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> March 2006	<u>84545</u>
At 31 <sup>st</sup> March 2005	<u>75521</u>

**3. COMPANY INFORMATION**

Royston Youth Action is a company limited by guarantee and with no share capital.