

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
FABTEC ENVIRONMENTAL SYSTEMS LIMITED

MONDAY



SZJOHZ9N

SCT

28/04/2008

1199

COMPANIES HOUSE

FABTEC ENVIRONMENTAL SYSTEMS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FABTEC ENVIRONMENTAL SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTORS

A Clark
L Hepburn

SECRETARY

L Hepburn

REGISTERED OFFICE

23 Carden Place
Aberdeen
AB10 1UQ

REGISTERED NUMBER

SC205751

ACCOUNTANTS

Charles Edmond
Chartered Accountants
23 Carden Place
Aberdeen
AB10 1UQ

FABTEC ENVIRONMENTAL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	30 6 07 £	30 6 06 £
FIXED ASSETS			
Tangible assets	2	254,721	132,658
CURRENT ASSETS			
Stocks		177,602	550,432
Debtors		612,637	478,366
Cash at bank and in hand		181,380	413
		<u>971,619</u>	<u>1,029,211</u>
CREDITORS			
Amounts falling due within one year	3	<u>590,521</u>	<u>592,587</u>
NET CURRENT ASSETS		<u>381,098</u>	<u>436,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>635,819</u>	<u>569,282</u>
CREDITORS			
Amounts falling due after more than one year	3	(37,665)	(72,527)
PROVISIONS FOR LIABILITIES		<u>(27,025)</u>	<u>(22,331)</u>
NET ASSETS		<u><u>571,129</u></u>	<u><u>474,424</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		31,808	40,730
Profit and loss account		<u>539,221</u>	<u>433,594</u>
SHAREHOLDERS' FUNDS		<u><u>571,129</u></u>	<u><u>474,424</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

25/06/08

and were signed on



A Clark Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Manufactured plant & machinery	Straight line over 7 years
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

FABTEC ENVIRONMENTAL SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 30 JUNE 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2006	236,879
Additions	187,686
Disposals	(41,266)
	<u>383,299</u>
At 30 June 2007	
DEPRECIATION	
At 1 July 2006	104,220
Charge for year	44,128
Eliminated on disposal	(19,770)
	<u>128,578</u>
At 30 June 2007	
NET BOOK VALUE	
At 30 June 2007	<u>254,721</u>
At 30 June 2006	<u>132,659</u>

3 CREDITORS

The following secured debts are included within creditors

	30 6 07 £	30 6 06 £
Bank overdrafts	222,733	98,813
Bank loans	60,320	78,660
	<u>283,053</u>	<u>177,473</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	30 6 07 £	30 6 06 £
100	Ordinary		<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company of Fabtec Environmental Systems Limited is Abenco Limited, a company registered in Scotland