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THE MOIRA ANDERSON FOUNDATION

FINANCIAL STATEMENTS

Report and Accounts
For period ended 31 March 2001



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FRASER KERR & Co
chartered accountants

THE MOIRA ANDERSON FOUNDATION

COMPANY INFORMATION

31 March 2001

Registered in Scotland No SC205665

Scottish Charity Number: SC029979

Director: Burness (Directors) Limited

Company secretary: Burness Solicitors

Trustees: Adam Ardrey (appointed March 2000)
Sandra Brown (appointed March 2000)
June Buchanan (appointed March 2000,
resigned April 2001)
Betty Cranston (appointed March 2000)
Susie Henderson (appointed March 2000)
Fiona Leggat (appointed March 2000)
Sue Moody (appointed March 2000)
Izzi McKenzie-Millar (appointed March
2000)
Leigh Phillips (appointed March 2000)
Lance Phillips (appointed March 2000)
Sheena Pollock (appointed October 2000)
Kay Gilchrist (appointed December 2000)

Trustee Secretary: Susie Henderson

Treasurer: Sheena Pollock

Registered Office: 50 Lothian Road
EDINBURGH
EH3 9BY

Bankers: The Royal Bank of Scotland
239 St John's Road
EDINBURGH
EH12 7XB

Solicitors: Burness WS
50 Lothian Road
Festival Square
EDINBURGH
EH3 9BY

Auditors: Fraser Kerr & Co
Chartered Accountants
'Q' Court
3 Quality Street
EDINBURGH
EH4 5BP

THE MOIRA ANDERSON FOUNDATION

TRUSTEES REPORT

31 March 2001

The trustees present their report and the audited financial statements for the period ended 31 March 2001.

Review of the Business

The company was incorporated on 30 March 2000 and is limited by guarantee.

The principal activity of the Foundation is to assist the victims of child abuse and their families.

Directors

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 March 2001 Ordinary shares	31 March 2000 Ordinary shares
Burness (Directors) Limited	-	-

Auditors

Fraser Kerr & Co were appointed on 27 April 2001 and have agreed to offer themselves for re-appointment as auditors of the company.

Small Company Exemptions

This report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



Secretary

Burness Solicitors

13 June 2001

THE MOIRA ANDERSON FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

31 March 2001

Company law requires the directors to prepare statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the trustees are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Director

Burness (Directors) Limited

THE MOIRA ANDERSON FOUNDATION

ACCOUNTANTS' REPORT

Auditors' report to the members of

The Moira Anderson Foundation

We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its surplus for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



Fraser Kerr & Co
Chartered Accountants & Registered Auditors
'Q' Court
3 Quality Street
EDINBURGH
EH4 5BP

13 June 2001

THE MOIRA ANDERSON FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

For the period ended 31 March 2001

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
INCOME				
Donations		37,505	-	37,505
Fundraising activities	4	22,872	-	22,872
Investment income		479	-	479
		<u>60,856</u>	<u>-</u>	<u>60,856</u>
EXPENDITURE				
Direct charitable expenditure	5	1,213	-	1,213
Fundraising and publicity	6	5,208	-	5,208
Administration	7	14,294	-	14,294
Depreciation	8	1,647	-	1,647
		<u>22,362</u>	<u>-</u>	<u>22,362</u>
Surplus for period		<u>38,494</u>	<u>-</u>	<u>38,494</u>

The surplus for the period is derived from continuing operations.

There are no recognised gains or losses for the period other than the surplus for the period.

THE MOIRA ANDERSON FOUNDATION

BALANCE SHEET

As at 31 MARCH 2001

	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	9		3,901
CURRENT ASSETS			
Stock		312	
Debtors and prepayments	10	123	
Cash at bank and on hand		36,784	

		37,219	
CREDITORS:- Amounts falling due			
Within one year	11	(2,626)	

NET CURRENT ASSETS			34,593

TOTAL ASSETS LESS CURRENT LIABILITIES			38,494
			=====
Funds			
Unrestricted funds	12		38,494
Restricted funds	13		-

	14		38,494
			=====

These financial statements are prepared in accordance with the special provisions
Of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 5 to 10 were approved by the board of directors on 13 June 2001 and signed on its behalf by:



Director

Burness (Directors) Limited

THE MOIRA ANDERSON FOUNDATION

NOTES ON FINANCIAL STATEMENTS

31 March 2001

1 Accounting policies

The basic accounting policies adopted by the company in the preparation of these accounts are set out below and, unless otherwise stated, have been applied consistently from one year to another.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Charities Accounts (Scotland) Regulations 1992 and Statement of Recommended Practice No 2.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Income

Donations and income from fundraising activities are accounted for when received.

Gifts-in-kind are valued on the basis of the cost to the donor.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment	25% per annum reducing balance
Fixtures and fittings	20% per annum reducing balance

2 Operating Surplus

£

Operating Surplus is stated after charging:

Auditors' remuneration	1,175
	=====
Depreciation of Tangible Fixed Assets (Note 9)	
Owned assets	1,647
	=====

3 Directors and Staff

Wages and salaries	1,374
	=====

No

Average Monthly Number Employed
Including Executive Directors:
Salaried

1

=====

No remuneration was paid to any of the directors during the year.

THE MOIRA ANDERSON FOUNDATION

NOTES ON FINANCIAL STATEMENTS

31 March 2001

4	Fundraising activities	£
	Training courses	1,780
	Book sales	1,105
	Fundraising/social events	19,987

		22,872
		=====
5	Direct charitable expenditure	
	Books	620
	Donation of bench	593

		1,213
		=====
6	Fundraising and publicity	
	Fundraising expenses	2,569
	Launch expenses	1,673
	Advertising and P.R.	966

		5,208
		=====
7	Administration	
	Heat and light	17
	Conferences	357
	Information and publications	177
	Training expenses	2,106
	Wages and salaries	1,354
	Meals	106
	Motor expenses	249
	Travel and subsistence	111
	Bank charges	52
	Insurance	237
	Postage	178
	Rent	4,000
	Repairs and maintenance	486
	Solicitors' fees	1,199
	Stationery and printing	1,746
	Sundry	190
	Telephone and fax	554
	Audit fee	1,175

		14,294
		=====
8	Depreciation	
	Plant and equipment	1,306
	Fixtures and fittings	341

		1,647
		=====

THE MOIRA ANDERSON FOUNDATION

NOTES ON FINANCIAL STATEMENTS

31 March 2001

9	Tangible fixed assets		Fixtures and fittings	Total
	Cost	Equipment	£	£
	Additions	4,181	1,367	5,548
		-----	-----	-----
	Depreciation			
	Charge for period	1,306	341	1,647
		-----	-----	-----
	Net book value			
	31 March 2001	2,875	1,026	3,901
		=====	=====	=====

All tangible fixed assets are used for general administration purposes.

10	Debtors	2001 £
	Prepayments	123
		=====
11	Creditors: Amounts falling due within one year	2001 £
	Accruals	2,439
	Other taxes and Social Security costs	187

		2,626
		=====
12	Reconciliation of movement in unrestricted funds	General Fund £
	Income	60,377
	Interest	479
	Expenditure	(22,362)
	Transfers	-

	31 March 2001	38,494
		=====
13	Restricted funds	£
	Income	-
	Interest	-
	Expenditure	-

	31 March 2001	-
		=====

THE MOIRA ANDERSON FOUNDATION

NOTES ON FINANCIAL STATEMENTS

31 March 2001

14 Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets/ Liabilities £	Total £
Restricted funds	-	-	-
Unrestricted funds -			
General fund	3,901	34,593	38,494
	-----	-----	-----
	3,901	34,593	38,494
	=====	=====	=====

15 Leasing commitments

2001
£

Property leases:

Next year	6,000
Second to fifth	8,000
After fifth	-

	14,000
	=====

16 Related party transactions

During the period Burness Solicitors, company secretary, received £1,199 in respect of legal and professional services supplied in the normal course of business.