



Taylor Civil Engineering (Fife) Ltd
Abbreviated Accounts
For
5th April 2003

Company Registration Number SC205539

CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH



Taylor Civil Engineering (Fife) Ltd

Abbreviated Accounts

Year Ended 5th April 2003

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Taylor Civil Engineering (Fife) Ltd

Abbreviated Balance Sheet

5th April 2003

	Note	2003 £	2002 £
Fixed Assets	2		
Tangible assets		17,400	16,264
Current Assets			
Stocks		5,279	7,362
Debtors		3,714	3,729
Cash at bank and in hand		5,376	17,237
		14,369	28,328
Creditors: Amounts Falling due Within One Year		42,579	25,431
Net Current (Liabilities)/Assets		(28,210)	2,897
Total Assets Less Current Liabilities		(10,810)	19,161
Provisions for Liabilities and Charges		-	971
		(10,810)	18,190
Capital and Reserves			
Called-up equity share capital	3	2	2
Profit and loss account		(10,812)	18,188
(Deficiency)/Shareholders' Funds		(10,810)	18,190

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

Taylor Civil Engineering (Fife) Ltd

Abbreviated Balance Sheet *(continued)*

5th April 2003

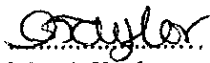
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24.8.04



Mrs A Taylor

The notes on pages 3 to 4 form part of these abbreviated accounts.

Taylor Civil Engineering (Fife) Ltd

Notes to the Abbreviated Accounts

Year Ended 5th April 2003

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Straight Line
Fixtures & Fittings	-	20% Straight Line
Motor Vehicles	-	25% Straight Line

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Taylor Civil Engineering (Fife) Ltd

Notes to the Abbreviated Accounts

Year Ended 5th April 2003

2. Fixed Assets

	Tangible Assets £
Cost	
At 6th April 2002	20,925
Additions	6,710
At 5th April 2003	<u>27,635</u>
Depreciation	
At 6th April 2002	4,661
Charge for year	5,574
At 5th April 2003	<u>10,235</u>
Net Book Value	
At 5th April 2003	<u>17,400</u>
At 5th April 2002	<u>16,264</u>

3. Share Capital

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2